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TIME-TABLE.

WEEK DAYS

		a.m.	a.m.	a.m.	Noon	p.m.	p.m.	p.m.	p.m.
Kowloon	Dep.	6.40	9.15	10.30	12.00	1.15	4.35	5.29	7.10
Yaumati	Dep.	6.50	9.24	10.39	12.09	1.24	4.44	5.38	7.19
Shatin	Dep.	7.02	9.36	10.51	12.21	1.36	4.56	5.51	7.31
Taipo	Dep.	7.16	9.49	11.04	12.34	1.49	5.09	6.04	7.44
Taipo Market	Dep.	7.21	9.53	11.08	12.38	1.53	5.13	6.08	7.48
Fanling	Dep.	7.32	10.03	11.18	12.48	2.03	5.24	6.19	7.58
Sheungshui	Dep.	7.36	10.07	11.22	12.52	2.07	5.28	6.23	8.02
Shumchun	Arr.	7.42	10.13	11.28	12.58	2.13	5.34	6.29	8.08

		a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.
Shumchun	Dep.	7.21	8.05	10.38	11.40	3.00	4.17	5.13	6.08
Sheungshui	Dep.	7.28	8.12	10.45	11.47	3.07	4.24	5.20	6.15
Fanling	Dep.	7.32	8.16	10.49	11.51	3.11	4.28	5.24	6.19
Taipo Market	Dep.	7.42	8.26	10.59	12.02	3.21	4.38	5.34	6.29
Taipo	Dep.	7.46	8.30	11.04	12.07	3.25	4.42	5.38	6.33
Shatin	Dep.	7.59	8.43	11.17	12.21	3.38	4.56	5.51	6.46
Yaumati	Dep.	8.12	8.55	11.29	12.33	3.50	5.08	6.03	6.58
Kowloon	Arr.	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

		a.m.		a.m.	a.m.	Noon	p.m.	p.m.	p.m.
Kowloon	Dep.	6.40	8.35	9.15	10.30	12.00	2.22	5.29	7.10
Yaumati	Dep.	6.50	—	9.24	10.39	12.09	2.31	5.38	7.19
Shatin	Dep.	7.02	—	9.36	10.51	12.21	2.43	5.51	7.31
Taipo	Dep.	7.16	—	9.49	11.04	12.34	2.56	6.05	7.44
Taipo Market	Dep.	7.21	—	9.53	11.08	12.38	3.00	6.09	7.48
Fanling	Dep.	7.32	—	10.03	11.18	12.48	3.11	6.20	7.58
Sheungshui	Dep.	7.36	9.12	10.07	11.22	12.52	3.15	6.24	8.02
Shumchun	Arr.	7.42	9.18	10.13	11.28	12.58	3.21	6.30	8.08

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		a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.
Shumchun	Dep.	8.12	10.38	11.40	3.00	4.17	5.20	5.40	6.09
Sheungshui	Dep.	8.19	10.45	11.47	3.07	4.24	5.27	5.46	6.16
Fanling	Dep.	8.23	10.49	11.51	3.11	4.28	—	5.51	6.20
Taipo Market	Dep.	8.33	10.59	12.02	3.21	4.38	—	6.01	6.30
Taipo	Dep.	8.37	11.04	12.07	3.25	4.42	—	6.05	6.34
Shatin	Dep.	8.51	11.17	12.21	3.38	4.55	—	6.18	6.47
Yaumati	Dep.	9.03	11.29	12.33	3.50	5.07	—	6.30	6.59
Kowloon	Arr.	9.11	11.37	12.41	3.58	5.15	6.04	6.38	7.07

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WEEK DAYS.

Stations		a.m.	a.m.	p.m.	p.m.
Fanling	Dep.	7.45	11.30	2.20	6.25
Shataukok	Arr.	8.40	12.25	3.15	7.20

SUNDAYS AND PUBLIC HOLIDAYS.

Stations		a.m.	a.m.	p.m.	p.m.
Fanling	Dep.	7.45	11.30	3.20	6.25
Shataukok	Arr.	8.40	12.25	4.15	7.20

WEEK DAYS.

Stations		a.m.	a.m.	p.m.	p.m.
Shataukok	Dep.	6.30	10.15	1.05	5.00
Fanling	Arr.	7.25	11.10	2.00	5.55

SUNDAYS AND PUBLIC HOLIDAYS.

Stations		a.m.	a.m.	p.m.	p.m.
Shataukok	Dep.	6.30	10.15	2.05	5.15
Fanling	Arr.	7.25	11.10	3.00	6.10

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"WEARING DOWN" AT GOLF.

THE PRECISE VALUE OF LONG DRIVING.

To the golfer, whether he be a scratch player or a long handicap man, there is no more fascinating subject than long driving, remarks a writer in the *Observer*. He will explore every possible field to obtain those elusive "few extra yards"; he would, I verily believe, stand on his head if he thought that by so doing he could habitually drive another twenty yards. Long driving is a form of golfing disease that has done more to strike at general efficiency in the game than anything else. What then is the precise golfing value of very long driving? Judged by the standards of two such men as Jack Smith and Michael Bingham the value is *nil*. But in the case of Mr. Roger Wethered, Mr. Cyril Tolley, and Abe Mitchell, to cite three instances, long driving has certain definite values, not the least among them being the demoralisation of the adversary.

I know of nothing more exhausting, even paralysing, than continually to be playing the odd from thirty yards in the rear, with the other fellow's drive always on the course. It is a species of "wearing down" that in the long run will destroy any man, no matter how impervious he may think he is to influences outside his own particular game. Self-consciousness, the most destructive of all human weaknesses, will eat into his golfing system as surely as an acetylene flame will eat into metal. These reflections are based on the assumption that the enemy's drive is always "down the middle," and that his second shot is equally immaculate. This is a state of perfection only met with in a very few men.

THE REAL TESTS.

It certainly is not found in either Smith or Bingham. Both men hit the ball distances that create a feeling of despair in the souls of the ordinary golfer. There is a crash, a hiss like escaping steam, and the ball is seen boring its way through the air to fall like a shot partridge a good 300 yards down the course. No, not always on the course; sometimes a very long way off it. It is an occasion for wonderment that while these two men in particular cover vast and even unheard of distances from the tee, they fail repeatedly in the tests of score-making and match-winning.

On the two occasions that Smith has competed for the long-driving championship he has won against all the biggest hitters and all the best golfers in the world. None approached him either in length or in direction of shot. And yet he has cut a very poor figure in competitive golf. Even in obscure Alliance meetings in the county of Surrey he has found the often generous bogey score far too much for him. As assistant to Duncan at Wentworth Park, Smith has the opportunity of a lifetime of comparing the relative values of mere length, strict accuracy of shot, and iron play that is clean, crisp, and decisive.

Smith rather takes a pride in the fact that the right hand is the dominating and even the sole factor in producing his colossal length. The hand, as in the classic case of Mr. John Ball, lies under the shaft, a form of grip that makes for added power, but not always for direction. It is the grip of the natural "hooker," and Smith, when he errs in direction, as he often does, pulls the ball across the course from right to left. Duncan has taken Smith under his wing, and the right hand is now being made to climb over the shaft rather than fall under it. This method will very probably take off some of Smith's length, but, on the other hand, it is calculated to make for greater accuracy of shot.

WORLD'S BIGGEST HITTER.

Let us now take the case of Michael Bingham, who has become known by the sobriquet of "Bangham" by reason of his prodigious smiting. I would give the palm to this typical Irishman from Tipperary as the world's most powerful hitter of the golf ball. He is even more powerful than Smith. I remember Hagen being partnered with Bingham at Leeds last year, and after a couple of drives bearing the American say, "This is one of the boys you must turn your back on when he is driving." There was much sound common-sense in the observation. It meant that to be influenced by Bingham's driving was to court certain disaster. It also meant that man, being an imitative animal, would, by watching the effect of Bingham's shots, be sorely tempted to follow suit. So Hagen, the wily strategist, turned his back and played his own game—a game far beyond the capacity and the reach of Bingham.

But there is no sort of doubt that some of Bingham's shots are truly amazing. At Roehampton recently he demonstrated what he could do in the matter of length. The third hole, which is 510 yards in length, was reached with a drive of 320 yards, and then a mashie-iror. shot. At this same hole Mitchell required two full bangs with a wooden club. Bingham first became notorious as a mighty hitter at Walton Heath, wehre I saw him perform some phenomenal feats. At the first hole his drive finished on the second teeing-ground—a colossal shot, but far off the line. He reached the second hole, which is crossed by a gravel pit, with a couple of jigger shots—total distance 435 yards—while he drove the eleventh, thirteenth, and fourteenth greens, measuring 337 yards, 339 yards and 353 yards respectively.

A PATHETIC CASE.

It is rather pathetic that a man who can make the game look so ridiculously easy finds that it is all very elusive and so terribly difficult. At Leek the other day in the qualifying competition for the £1,200 tournament, Bingham failed most conspicuously. He took 85 for the

(*Continued on next Column*).

SCOTTISH SPORT.

RANGERS STILL CHAMPIONS.

EXCITING WIND-UP.

THE COMING OF CRICKET.

[FROM OUR OWN CORRESPONDENT.]

EDINBURGH, April 29th.

It has been a truly wonderful wind-up in the Scottish League Championship. Until the last week of the contest the issue was in doubt, and the struggle was as keen at the bottom as at the top of the table. Rangers have won the Flag for the fourteenth time since the institution of the competition in 1891, in which year the Ibrox Club and Dumbarton shared the honours. The struggle for the title this season was unusually prolonged, mainly through the fine effort made by Airdrieonians, who, as in the two preceding terms, finished second. Hopes were entertained indeed, that a deciding game between the rivals would be necessary, as would have happened had Airdrieonians won their closing game and Rangers drawn, or had Airdrieonians drawn and Rangers lost their last games. The contrary happened, however, as Rangers beat Ayr United and St. Johnstone defeated Airdrieonians, the margin in each instance being one goal. Rangers accordingly finished with, a total of 60 points against the challengers' 57. The merit of Rangers' achievement is shown by the fact that only three games were lost in the 38 matches played, Airdrieonians, Hamilton Academicals, and Hibernian alone of the 20 competitors having the distinction of defeating the Champions. Airdrieonians in addition divided the points in the second game, and were the only competitor to escape defeat at the instance of Rangers. The success of Rangers is a tribute to their sustained power and ability. They have won the League Championship for three seasons consecutively. Their inexplicable failure in the Scottish Cup competition notwithstanding, it will scarcely be disputed, that since the Armistice at least they have proved themselves the most skilful and capable team in Scottish football. For two successive seasons the Airdrieonians have finished as runners-up; this season there is only a margin of three points between them and Rangers, as against a deficit of nine points twelve months ago. After running almost neck and neck with the Champions for most of the season, the Airdrie men cracked up in the last week.

At the other end of the list of results, Ayr United join Third Lanark and go down to the Second Division. Falkirk escaped by the skin of their teeth, and Queen's Park made a capital finish.

Dundee United will be joined by Clydebank in the promotion list from the Second Division.

HOW THE LEAGUE FINISHED.

The following is a complete table of the League competition, all the clubs having played 38 games—

	Wn.	Lst.	Drn.	For.	Agst.	Pts.
Rangers	25	3	10	76	26	60
Airdrieonians	25	6	7	85	31	57
Hibernian	22	8	8	78	43	52
Celtic	18	12	8	77	44	44
Cowdenbeath	16	12	10	76	65	42
St. Mirren	18	16	4	65	64	40
Partick Thistle	14	14	10	60	61	38
Raith Rovers	14	16	8	53	61	36
Dundee	14	16	8	47	54	36
Hearts	12	15	11	64	68	35
St. Johnstone	12	15	11	57	72	35
Kilmarnock	12	17	9	53	64	33
Morton	12	17	9	46	69	33
Hamilton Acas.	15	20	3	50	63	33
Aberdeen	11	17	10	46	56	32
Queen's Park	12	18	8	50	71	32
Falkirk	12	18	8	44	54	32
Motherwell	10	18	10	54	63	30
Ayr United	11	19	8	43	65	30
Third Lanark	11	19	8	53	84	30

OPENING CRICKET MATCHES.

Rather unfavourable weather conditions marked the start of the cricket season, but on the whole the clubs on view promised well particularly in the West. The principal results were—

West, 139; Poloc, 69.

Glas. Academicals, 61; Clydesdale, 35.

Carlton, 101 for seven, closed; Brunswick, 40.

Watsonians, 116 for, 9, closed; Selkirk, 47.

first round, a score that would have caused justifiable annoyance on the part of a very ordinary scratch man. He drove over 300 yards at the second hole and was left with a simple mashie shot which he hooked to square leg. One more instance of long driving that is not allied to anything else will suffice. At the thirteenth hole, measuring 479 yards Bingham required only a light mashie for the second shot. He promptly put it in a bunker.

In their early days Tolley, Wethered, and Mitchell were every bit as bad, but the process of sowing wild oats was scarcely so profuse, nor did it last quite so long. It may be, of course, that Smith and Bingham will settle down to a more reasonable view of the sciences of golf, but at the moment there is hardly any evidence of it.

Now, what is the moral of all this? It is that long driving *per se* is of no value except as a sort of satisfaction to oneself, and of admiration in those who imagine that the be-all and end-all of golf is in hitting the ball "out of sight." Of course, it is nothing of the kind, and that is why Hagen very wisely turns his back on young men who go in purely for "walloping." More than anything else, golf calls for the quality of control, not merely of the ball, but of oneself. It is to be hoped that the lesson provided by the cases of Smith and Bingham will be learned before the army of Americans, led by Hagen, swoop down upon us at Prestwick in the attempt to lift the Cup for the fourth time in five years.

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HEROES OF THE M.C.C. TOUR.

ENGLISH CAPTAIN'S BROADCAST SPEECH.

"The outstanding features of our tour," said Mr. A. E. R. Gilligan, the captain of the M.C.C. team, in a talk broadcast to all stations from "2 L.O." on the team's return to England, "were the magnificent batting of Jack Hobbs and Herbert Sutcliffe, the fine bowling of Maurice Tate, Strudwick's wicket-keeping, and the grand all-round fielding of the team."

He paid further tribute to Hobbs, who, he said, is still the world's greatest batsman. Sutcliffe, he added, would without doubt be Hobbs's successor. Sutcliffe's three consecutive centuries—one in the first match at Sydney and two at Melbourne—would stand for all time. Strudwicket, at the wicket, showed the finest form of his whole career, and his keeping made all the difference in the world to Tate's bowling—"our only bowler," who took thirty-eight wickets in the series, beating Arthur Mailey's thirty-six-wicket record in the 1921-22 Tests. But Mailey was a good sportsman, and showed it when having been clean-bowled by Tate when the latter had taken his thirty-seventh wicket, he turned round, smiled, and congratulated Tate.

Having stated that the fielding of his side was admittedly infinitely superior to that of the Australians, Mr. Gilligan recalled Patsy Hendren's magnificent work in the second match, when he must have saved two hundred runs.

The much-discussed habit of "barracking," by which the Australian crowds give vent to their feelings, Mr. Gilligan described as humorous in its nature and meant to be taken that way, but if a player allowed himself to be "rattled" by it, the crowd was after him at once. Indeed, one Adelaide "barracker" was so pleased with the way the visitors played their cricket and took the "barracking" that he made a gift of a travelling rug to Mr. Gilligan to keep him warm on his return to England.

On the subject of the toss, Mr. Gilligan said: "The question of tossing for choice of innings again brings up the point that in my case, where I lost the toss four out of five times, it rather involved too great a disadvantage upon the side losing the toss. No doubt this point will be seriously discussed, too."

Mr. Gilligan paid a tribute to the hospitality extended to them in Australia, and referred to the kindness of the Governor-General, Lord Forster, who never missed a single ball bowled throughout the five Test matches, which lasted thirty-one days altogether.

FAMOUS BOXER'S MUSCLES.

JOKE THAT "BROUGHT DOWN THE HOUSE."

Phil Scott, the English heavy-weight boxer, in the opinion of the secretary of the Middlesex Hospital, "one of the finest specimens of manhood in the country," acted recently as a model for the anatomy class at the hospital. He was also the subject of a number of medical tests. His costume consisted of a pair of boxing shorts. He stood on a table in the theatre-like class-room, very much as a model would pose for an artist. With his body tanned a light mahogany shade, and with the muscles rippling beneath a satin-like skin, he looked as fit as it is possible for an athlete to be.

"A minor edition of Hercules" and "a muscular Apollo" were two of the descriptions applied to Scott by the students.

Armed with a long pointer, the professor indicated the points which he was describing by touching them with his wand as a teacher in a geography class indicates points on a map.

BRAWN AND BRAIN.

The two central figures were a curiously contrasted couple—Scott big and powerful and the professor small and looking very scholarly in his eye-glasses and long white operating gown. Scott fell into the different poses with perfect self-possession. Often he appeared very much like a figure in a Parthenon frieze. A grim little touch was provided by the bones which lay on the tall desk behind the table. During most of the time the lecturer stood clutching one in his left hand—seeming to draw some inspiration from its "feel."

A certain amount of dry humour relieved the lecture. Once in demonstrating the muscles of the arm, the professor, commenting on the fact that one was not well marked, said in a matter of fact tone "With all due deference to this gentleman I have better marked muscles than he has."

ENJOYED THE EXPERIENCE.

This was received by the students with roars of laughter and cheers. Scott afterwards said that he quite enjoyed the experience. "It was very interesting," he said, "and I have picked up certain little things in anatomy which will help me in boxing.

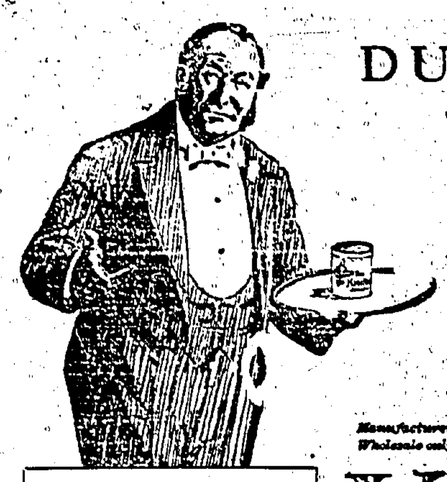
"I have had two courses of first-aid training, so I followed a little of what was being explained."

"The professor remarked on certain of my muscles not being well marked, but, of course, these are intentionally covered in fat for protection in the ring."

After the demonstration to the students, Scott went through many of the hospital departments and underwent a number of examinations. His blood pressure, breathing and eye-sight were all tested, and various "reactions" recorded.

One of the tests included a sprint round the hospital garden.

The ownership of the home means greater political stability, a large economic independence, and a more desirable social life for the masses of the people.—*Sir Kingsley Wood, M.P.*



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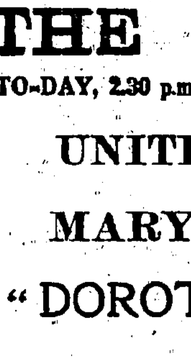

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HARROW BOYS "SENT DOWN."

SEQUEL TO POLICE RAID ON LONDON NIGHT CLUB.

Six Harrow schoolboys have been expelled and a seventh has voluntarily withdrawn.

This is the dramatic sequel to the police raid in March on the 43 Club, one of London's night clubs.

Three Harrow boys, who figured prominently on the school rolls, were found there. The news came as a shock to the Head of Harrow, the Rev. Lionel Ford, and he immediately began an inquiry into the question of how many of the boys frequented London night clubs.

He was satisfied that only four others, in addition to those found in the 43 Club, had attended clubs from time to time.

Unfortunately three of them were seniors and responsible boys in their respective houses, and the Head, therefore, deemed it necessary to take the drastic course of "sending them down."

FREEDOM OF MOVEMENT.

It is stated that, owing to their position as heads of their respective houses, the three boys found in the 43 Club were enabled to move about the school promises without the same restrictions as are placed on their juniors.

One of them, by virtue of his connection with the school O.T.C., was able to obtain a motor-cycle garaged outside the school, and the other two hired a motor-car.

In this way the three motored to London, leaving the school under cover of darkness.

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A sales tax putting a tax upon all sales of, say, one per cent., is perhaps the fairest of taxes, because the possible addition of one per cent. in the cost of the article to the consumer is impossible to discover.—*Mr. H. Gordon Selfridge.*

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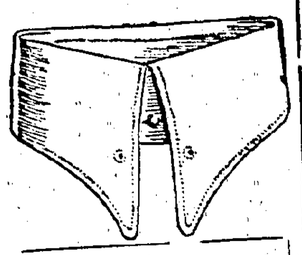

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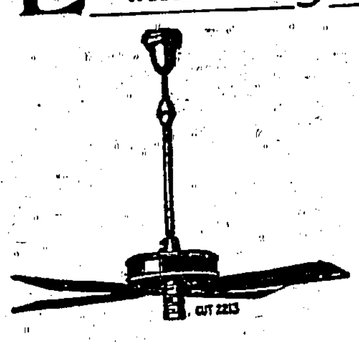

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OUR LONDON LETTER.

CHINESE GENERAL ON VIRTUES OF EARLY RISING.

[FROM OUR OWN CORRESPONDENT.]

LONDON, April, 30th.

THE LONDON SEASON.

With the beginning of May the opening of the London social season may be said to have commenced, and all the signs and portents point to an exceptionally bright and joyous time. For the next three months leading hostesses will be busy, as there is an exceptionally big programme of entertaining of various descriptions. It is said that the number of applicants desirous of appearing at the 1925 Courts has been so great that the lists have long since been closed. Nearly 3,000 people will pass before the Throne at the four Courts which are to be held, and there are more debutantes than usual.

CHINESE ACTOR IN ENGLAND.

I hear that Mei Lang Fang, described as China's foremost actor, is planning to pay a visit to England some time towards the end of the summer. In theatrical circles the announcement will create a certain amount of mild interest, as many would like to see at first hand some typical Chinese drama enacted by a leading exponent of the art. Mei Lang Fang also intends to pay a visit to France by invitation, after which he will go across to America with a view of introducing the drama there as played in the land of his birth.

THE ELDER STATESMAN.

The entry of Earl Balfour into the Ministry with a seat in the Cabinet as Lord President of the Council in succession to the Marquess Curzon is generally welcomed by men of all political parties. The development was not unexpected. I believe it is a fact that when Mr. Baldwin was forming his Ministry after the General Election Lord Balfour was privately sounded to ascertain whether he would be willing to serve, and he replied in the affirmative; and then strange to say—and to the surprise of many who were in the know—he never was asked.

It is felt that Lord Balfour will be a great acquisition to the Cabinet. He is the typical "Elder Statesman", ripe in years as in experience. He will bring to the service of the State one of the most acute intellects in public life, and a detachment from mere party controversies that will be of the utmost value. Nearly 30 years ago he first assumed the responsibilities of office in the Ministry of his uncle, the late Lord Salisbury, and he has played many important parts in the domain of Government since then, often with success, and always with distinction.

TWO LONDON DAILIES.

This week two leading morning newspapers appear in new dresses. The *Daily News* has returned to the conventional style of advertisements on the front page which for years has been the main page for news of the day, and there are special features decked out in all the clearness of new type and bold headings. Then the eldest London daily, the *Morning Post*, has changed its appearance altogether, with smaller pages and more of them, and it is so delighted with a new kind of type that it devoted a whole article to the subject. The *Post* belonged for a couple of generations to the Borthwick family, and recently was purchased by a syndicate on behalf of the Tory party.

SOVIET AGENTS IN BRITAIN.

A considerable amount of publicity is given in several London newspapers to Communist activities in this country at the present time, and the suggestion is that there is some connection between this fact and the presence of the Soviet Diplomatic Agency which is entrenched in London. Of course, it is practically impossible to establish any definite charge against these Russian emissaries, but what a good many people would like to know is what these servants of the Soviet are supposed to be doing.

The position is rather curious, it must be admitted, because in the first place there are something approaching 500 agents of the Soviet in this country. The majority are officially classed as being connected with the Soviet Commercial Agency which is ostensibly engaged in promoting trade relations between Britain and Russia; and as the Soviet refuses to employ anybody who is not an avowed Communist it is scarcely surprising that a certain amount of uneasiness and suspicion exsts in the public mind. Why, it is asked, should these gentry be harboured in such large numbers when the officials attached to the Embassies and Legations of other countries are numbered by about a score at most. Japan has the largest body with 24, and the United States has 21. All other countries are able to carry on with about a dozen officials.

There is a continual ebb and flow between Moscow and England; and thanks to our late Socialist Government diplomatic immunity was conferred upon the members of the Soviet Diplomatic Agency. Now that the matter has been raised it is highly probable that it will not be allowed to drop until an explanation satisfactory to public opinion is forthcoming.

GENERAL HSU IN LONDON.

Some amusement has been caused by the report of an interview which the *Manchester Guardian* secured with General S. T. Hsu, the Chinese Special Envoy, who is here at the head of a mission of Chinese public men filled with the laudable ambition to study conditions in Great Britain, politically, economically, and socially. They have been here a week, and intend to remain till the end of May. General Hsu fixed the hour for the interview at eight o'clock in the morning, and a good deal of what he had to say related to the virtue of early rising. This is a habit which the good man deplored was not practised in this otherwise great and glorious country. "I think," he said "a man should get up with the sun and go to bed at dusk. Our Cabinet meetings used to be held at daybreak. In these days our Cabinet meets as late as eleven in the morning; but that is only since the Republican regime was set up in China. In the last years of the Manchu regime our countrymen still got up early. Now, alas!"

The obvious editorial comment on all this is that is seems a pity that the rival soldiers who now dispute for supremacy in China do not get together at dawn and talk things over. They might in that case reach some agreement helpful to the country, assuming that General Hsu is right in his belief that early rising is the best way to ensure good government.

BRITAIN IN EGYPT.

I am informed that there is not a vestige of foundation for the announcement which appeared under big headlines in a section of the London Press to the effect that the Government had decided to remove all British troops from Cairo. The reason given for this alleged step was a desire to placate Egyptian opinion. The scaremongers were quite definite about it. British forces were to evacuate Cairo and concentrate upon the Suez Canal. There was also a lot of mischievous writing about the proximity to Egypt of the Italians who settled along the coast of the Mediterranean.

On the face of it everybody acquainted with recent history or in touch with sources of reliable information knows well enough that the last thing a British Government would think of doing would be to clear out of Cairo. The famous Milner report reserved four points from the granting of self-government to Egypt—namely, the control of the Suez Canal which must be always in British hands, the government of the Sudan, the protection of foreign interests and the provision against foreign intervention in Egyptian affairs.

Last year Zaghlul Pasha, the anti-English Egyptian Home Ruler came to London and tried to get Mr. Ramsay MacDonald, then Prime Minister, to whittle away the Milner reservations or even abandon them. But it was all in vain. What a Socialist Premier refused is not likely to be granted by Mr. Baldwin. Apart from that, the murder of Sir Lee Stack which has still gone unavenged so far as the arrest and punishment of the criminals are concerned, has indefinitely postponed the making of any sort of concessions whatsoever to the Egyptians on any point that really matters.

THE DUKE OF YORK.

Preparations are afoot for the Duke of York to make another of those tours in the industrial centres of the Midlands and the North of England for which he has a decided partiality. He is to visit the Black Country and the Potteries, and a certain number of ceremonial functions are included in his programme, including the inevitable laying of foundation stones, the opening of bazaars, and other similar affairs. This, however, is merely the ceremonial side of the tour.

His Royal Highness will pay a visit to Lord Dudley's ironworks and also the Bagger lidge Colliery while the guest of Lord Dudley and later as a guest at Hanley Hall, the seat of Lord and Lady Edmam. Then he will go on to many of the big towns and see for himself the working of our mighty industrial machine under everyday conditions with as little fuss or formality as is possible. He has mapped out for himself some of the things he wants to see; and if arrangements permit another trip will be made in the late summer. His liking for machinery is such that it may be said if the Duke had not been born in the purple he would have chosen engineering as a career.

MR. CHURCHILL'S BUDGET.

On the whole Mr. Churchill has a good Press, as it is called, for his first Budget as the Chancellor of the Exchequer. I think it may be most fittingly described as a clever Budget. The chief beneficiaries are clearly the possessors of small earned incomes. They get the standard reduction applicable all round of sixpence off the income tax, and, in addition, the exemption limit has been raised in their case so that they will receive what is equivalent to a reduction of a shilling tax off income.

In Free Trade quarters there is criticism at the decision to re-impose the McKenna duties on imported motor cars, musical instruments, clocks and watches. The motor industry is prosperous, on the whole, and the existing order of things had been accepted as settled. I hear the trade would have preferred to be left alone; this constant tariff-mongering upsets arrangements which have to be made months in advance. It is only a year since there was similar disturbance to business by the abolition of the McKenna duties.

SILK.

One of the surprises of the Budget was the imposition of a duty on natural and artificial silk. This was totally unexpected in view of the enormous profits that silk manufacturers, like Courtaulds, Ltd., have been making. I am told that at least 70 per cent. of the silk imported into this country is of the light, flimsy kind used for the making of women's clothing, and is sent out again in the shape of manufactured articles to all parts of the world. This kind of raw silk comes mostly from Japan and Italy, and in recent years several large factories have been started in London for making goods for the overseas trade. Mr. Churchill will be closely questioned in the debate on the Budget regarding this silk tax.

LOCAL SPORT.

H.V.D.C. SPORTS.

SUCCESSFUL FIRST ATHLETIC MEETING.

The first annual athletic meeting of the Hongkong Volunteer Defence Corps was held with much success yesterday afternoon on the ground of the Hongkong Football Club at Happy Valley.

There was an excellent attendance despite the counter attraction on the adjoining race-course, the matshed stand being practically full with spectators.

During the afternoon the three patrons of the function, H.E. the Governor (Sir Edward Stubbs, K.C.M.G.), H.E. the General Officer Commanding (Major-General C. C. Luard, C.B., C.M.G.), and Commodore A. J. B. Stirlings R.N., were present during a part of the proceedings.

Some excellent running was witnessed in spite of the heat, the outstanding competitor being A. Mair of the Infantry Co. Mr. Mair secured first place in the half-mile, the mile, and the three-miles. It was chiefly due to his success and that of Messrs. G. P. Lammert, H. G. Burns, D. D. Urquhart, and L. P. Ralph that the Infantry Company were enabled to secure the Unit Challenge Cup by 39 points.

A. K. Mackenzie did well for the Scottish Company, who were the runners up for the Cup and J. Watson was the star of the Engineer Company. Bandsman Hannan and Pte. Quelch, both of the East Surrey Regiment, were as usual well to the front in the open mile, the former securing first place and the latter second.

In the majority of the events only two prizes were given, but points were allowed for third placings.

An interesting event during the afternoon, was an exhibition tug-of-war between a team from H.M.S. *Durban* and a team from the Hongkong Police. The Police, who were the heavier side, won the contest by two straight pulls.

Another interesting event was a race for the coolies employed on the ground.

During the afternoon the band of the 5-2nd Punjabi Regiment, by kind permission of Major C.T.M. Smith and officers, rendered selections.

The president of the Sports was the Corps Commandant (Lt.-Col. L. G. Bird, D.S.O.); while the duties of Hon. Secretary and Hon. Treasurer were ably carried out by 2nd-Lieut. E. J. R. Mitchell and Pte. A. C. I. Bowker respectively. The committee were as under:—Lieut. S. J. Jordain, M.C. (Chairman), Captain R. Melville Smith, M.B.E., 2nd-Lieut. H. E. D. Adams, Corps Sergt.-Major H. Westlake, D.C.M., C.S.M. A. M. Thornhill (Reserve Company), Pte. L. D. McNicoll (Scottish Company), Pte. V. Goulborn (Armoured Cars), Spr. G. R. Maskell (Engineer Company), L/Cpl. D. E. Western (Engineer Company), Corpl. J. P. Bridger (Machine Gun Platoon), Gr. J. Harrop (Artillery Company) and Pte. A. Forsyth (Mounted Infantry).

THE RESULTS.

High Jump.—1, A. K. Mackenzie (Scottish Company); 2, G. S. Kennedy Skipton (Engineer Company). Height: 4 feet 10½ inches.

Throwing the Cricket Ball.—1, A. C. I. Bowker (Infantry Company); 2, E. F. Stewart (Infantry Company); 3, H. M. Howell (Infantry Company). Distance: 98½ yards.

Long Jump.—1, A. K. Mackenzie (Scottish Company); 2, J. Watson (Engineer Company); 3, G. P. Lammert (Infantry Company). Distance: 18 feet 9½ inches.

100 yards.—1, G. P. Lammert (Infantry Company); 2, D. D. Urquhart (Infantry Company); 3, H. G. Burns (Infantry Company). Time: 10. 4-5.

Sack Race.—1, J. Watson (Engineer Company).

220 Yards.—1, G. P. Lammert (Infantry Company); 2, H. G. Burns (Infantry Company; 3, D. D. Urquhart (Infantry (Company. Times: 23. 3-5.

Blind Race.—1, E. E. Mimmack (Machine Gun Company).

440 yards.—1, G. P. Lammert (Infantry Company); 2, R. R. Wood (Engineer); 3, J. Watson (Engineer Company). Time: 57. 2-5.

Three-legged Race.—1, J. Watson and R. R. Wood (Engineer Company); 2, H. R. Weller and E. E. Mimmack (Machine Gun Company).

880 yards.—1, A. Mair (Scottish Company); 2, L. P. Ralph (Infantry Company); 3, F. A. Johnson (Mounted Infantry). Time: 2 minutes 21 seconds.

120 yards Hurdles: 1, A. K. Mackenzie (Scottish Company); 2, L. M. S. Lloyd (Armoured Cars). Time: 19 seconds.

Open Mile: 1, Bandsman Hannan (The East Surrey Regiment); 2, Pte. Quelch (The East Surrey Regiment); 3, Woo (Hongkong University). Time: 4.46.2-5.

Putting the Shot: 1, R. L. Monerieff (Armoured Cars), 2, H. E. D. Adams (Scottish Company); 3, H. M. Howell (Infantry Company). Distance: 31 feet 10 inches.

Three Mile Race: (Course: start from Ming Yuen Gardens, proceeding past the Yacht Club and Polo Ground, along Caroline and Leighton Hill Roads into Wong Nei Chong Road, entering the Football Ground at the Eastern end and then once round the track): 1, A. Mair (Infantry Company); 2, L. P. Ralph (Infantry Company); 3, R. R. Wood (Engineer Company). No time recorded.

Obstacle Race: 1, R. Bell (Scottish Company); 2, G. B. Easterbrook (Engineer Company); 3, J. Watson (Engineer Company).

One Mile: 1, A. Mair (Scottish Company); 2, L. P. Ralph (Infantry Company); 3, T. G. Marshall (Infantry Company). Time: 5 minutes 34 seconds.

Relay Race: Inter-unit: (prizes four cups): 1, Infantry Company; 2, Scottish Company. Time 4 minutes 14 seconds. Final Tug-of-war: Inter-Unit: (prizes 9 tankards: The Engineer Company beat the Scottish Company by two pulls to one.

Six-a-side Football Tournament Result: (Played last week): Infantry Company defeated Scottish Company by 2 goals to 1.

At the conclusion of the sports, H.E. the Governor (Sir R. E. Stubbs K.C.M.G.), presented the various prizes and trophies to the successful competitors.

The proceedings closed with three cheers given for His Excellency on the call of Lieut.-Col. L. G. Bird, D.S.O., (Commandant of the Corps).

The Unit Challenge Cup, presented by Lt. Col. L. G. Bird, D.S.O., was won by the Infantry Coy., with the Scottish and Engineer Coys second and third respectively.

SOUTH CHINA A.A.

RESULTS OF THE MEMBERSHIP CAMPAIGN.

The annual membership campaign of the South China Athletic Association ended recently gives a return of $26,401.50 for fees and subscriptions and approximately 1,900 members. The actual number of members has not yet been checked.

Although these figures show a slight increase over last year's of $24,732 and 1,897 members, many members who took part in the campaign are not quite satisfied with them, because when the campaign was started with a record number of 16 teams, something like $30,000 and 2,200 members were expected. The causes must be attributed to the existing bad trade in the Colony and the fact that the Association has been deprived of the few tennis and basket-ball grounds which it possesssed on the west of Jardine's Garden, the former having an effect on the amount of subscriptions and the latter on the number of playing members.

The champion team of the campaign is Mr. Tsoi Kin Yung's, giving a total of $3,655, Mr. Lam Cho Im's team comes second with $3,646, Mr. Lam Pui Sang's third $2,709, Mr. Leung Chu U's fourth $2,200, and Mr. Chung Sik Fan's fifth $2,170. Individually, Mr. Tsoi Kin Yung secured $2,650, Mr. Lam Cho Im $2,050, Mr. Lam Pui Sang $1,605, Mr. Ip Kwan Chung $1,320 and Mr. Wong Ka Chun $1,180. Who can imagine asks the Hon. Secretary, what the figures will look like when the Association has a proper building and recreation grounds for all the branches of sport it promotes!

FATAL BOXING BOUT.

ROLAND TODD EXONERATED AT INQUEST.

The death of James Bennett, a Wombwell boxer, four days after a sparring bout with Roland Todd, the middle-weight champion, was investigated at Barnsley.

Todd said that he was training at the Lord Nelson gymnasium for his fight with Francis Charles on May 5th.

"I usually box with as many boys as there are," he said, "two boys sharing three-minute rounds. The only blow I remember giving Bennett was a right on the left of the chin.

"He went on one knee. I called 'one,' and he got up and went on boxing."

The jury returned a verdict that death was due to misadventure, and expressed the opinion that the bouts had been properly conducted.

Coroner: "You see no reason for Todd to reproach himself?"

The Foreman: "None whatever. It is simply an unfortunate misadventure."

CINEMA NOTES.

QUEEN'S THEATRE.

No actress of this generation on stage or screen has carried the flame of sheer genius into her acting as does Miss Lillian Gish, the frail little star of "The White Sister" now showing at the Queen's Theatre. One has to hark back to the thrilling intensity of a Duse and the passionate emotionalism of a Bernhardt for comparison.

WORLD THEATRE.

"A great mystery photoplay of unusual type is Goldwyn's "Red Lights," which will be shown at the World Theatre tomorrow, directed by Clarence G. Badger from the Edward Rose play, "The Rear Car," in which Richard Bennett and Taylor Homes were starred. In it a half-crazed inventor discovers a means by which he can project his voice by using red lights. He makes use of his discovery to terrorize the abducted daughter of his brother who had won the girl both men loved. The girl hears mysterious warnings and threats issuing from balls of red lights which hover about her room in the hotel in Los Angeles and on the train on which she is travelling back to her father. The girl escapes death at the hands of Era Carson, her uncle, and Kirk Allen, an unscrupulous lawyer, through the intervention of the "crime deflector" whom her lover John Blair has engaged to protect her.

HONGKONG JOCKEY CLUB.

SUCCESSFUL WINDING UP TO HALF YEAR.

CAPITAL RACING YESTERDAY.

[BY ARGUS.]

The curtain was rung down yesterday on racing for the half-year with a programme of seven races in which followers of form were left wondering as to what was going to happen next.

Compared to Saturday, owing to the counter-attraction of the H.V.D.C. sports, the attendance was poor, but the usual followers of racing were there in full force and the pari-mutuel was exceptionally well patronised.

The first event proved disastrous to followers of the favourite. Chicago carried 825 tickets out of 1384, Dictator Dahlia 176 and Blotting Paper 82. Though it is well-known that one severe race is as much as Chicago can stand, the consensus of opinion was that Saturday's battle with Grey Morn had not done any material harm. The same opinion was held about Dictator Dahlia. Though Chicago was soon finished with, Dictator flattered his supporters for a while, but in the end Blotting Paper won more than handily, and upset my placings—incidentally rewarding place backers at the comparatively remunerative odds of 5-3 on in a field in which the three placed ponies stood out by themselves.

In the second event, it was decided to start Beauty Dahlia with a penalty of 6 lbs. over weight for inches, Demon Boy, carrying 157 lbs.—5 lbs. over W.I. owing to his victory on Saturday—was made a firm first choice with Beauty D. second and Quab third.

Mr. Davies had little difficulty in winning by three lengths, with the favourite a very poor fourth.

Worse was to come in the next event, however, when Gaudie (714) was beaten by Gymp (Argus' selection), who was third favourite. Backers received $20.40, while followers of H.E. the Governor's pony—the most consistent in training—had to be content with 90 cents place money.

In the fourth race, Mr. Pollock had the mount on Saligia—the one good thing of the meeting despite his 5 lbs. penalty.

Again followers of form struck a real snag in Golden Chrysanthemum—with the Colony's premier horseman (Mr. T. Doyle) in the saddle—and paid the penalty. Sagilia ran wonderfully, namely as he "came" the second time, but Mr. Alves' pony won somewhat handily in the comparatively fast time of 2.40.2-5, though curiously enough the last quarter was covered in 32.3-5.

In the Selling Race, Magnificent Dahlia was a firm favourite, but was never in the hunt. The winner turned up in King Emperor, third choice, who ran quite honestly. However, his owner refused to be convinced and he changed hands—to Mr. Bagram—at his entered selling price of $300.

In the "B" class 1¼ miles six ponies went to the post—the betting being Beldorney Star (1,002), Jambu (428), Mowgli (340), Demon Boy (215), Valiant Dahlia (171), Uncle Charlie (47).

After Valiant Dahlia had flattered his supporters for the best part of a mile and Beldorney Star had conclusively proved that something was wrong since he could not get within hail of the leaders in a mile run in 2.12.3-5, Demon Boy came away with a great run in the straight and won by 3 clear lengths, with Mowgli a poor third. The result gave rise to a good deal of good-natured banter which the writer regrets—in one instance was taken in the wrong spirit. The owner and rider of the winner, however, can be depended on to take a joke in the right way—being both good fellows. Mr. Birkett was deservedly the recipient of much sympathy. That something was radically wrong with Beldorney Star was evident. Personally, in the best interest of racing—and science—I should have liked to have heard what our veterinary friends had to say on the matter.

In the "Hay and Corn" Stakes, only four faced the starter. Out of 2,502 tickets taken 1,179 were on Dictator Dahlia, but Jardine's trainer had a rod in pickle with Loch Rannoch, owned by Messrs. Dyer and Beith. When Mr. Harriman, on Dictator Dahlia, appeared to have the stakes for the asking, Loch Rannoch answered his rider's call and came with a tremendous rush in the last hundred yards and won a well-judged race. This brought a capital day's sport to a close.

Full racing details follow:—

PARK PLATE.

Five Furlongs.—1st prize, $300; 2nd, $150; 3rd, $100.

Messrs. Dyer and Beith's Blotting Paper, 155 lbs. (Lt.-Cdr. Thompson) 1
Mr. Bagram's Dictator Dahlia, 155 lbs. (Mr. Harriman) 2
Messrs. Dunbar and Stanton's Chicago, 158 lbs. (Mr. Brodie) 3
Mr. A. A. Alves' Wasp, 155 lbs. (Mr. Doyle) 4

Also ran:—Alcantra (Mr. da Roza), Rothesay (Mr. Pollock), Hailsham (Mr. Baker), Joe (Capt. Hall), Rayfield (Mr. Gibson).

Won by 2 lengths; ½ length.

Time: 15.4-5; 45; 1.15.

The field got away at the first time, Chicago took the lead, closely followed by Wasp. At the rock, the field was well bunched and the same order was maintained coming round the bend for home. Chicago was first into the straight, followed by Wasp and Blotting Paper. The last-named took the lead half-way down the straight and won easily, with Dictator Dahlia second and Chicago third.

Pari-mutuel:—Winner, $76.50. Places: 1, $8; 2, $7.30; 3, $5.80.

Cash Sweep:—Nos. 383, $1,724.10; 349, $492.60; 538, $246.40.

Unplaced ponies ($50) each:—Nos. 449, 221, 528, 90, 479, 39.

WESTENHANGER STAKES.

From two Miles Post once Round and in: (about 1 mile 165 yards).—1st prize, $400; 2nd, $150; 3rd, $100.

Sir Paul Chater's Beauty Dahlia, 138 lbs. (Mr. Davies) 1
Mr. Relyon's Uncle Alf, 161 lbs. (Mr. Harriman) 2
Mr. W. T. Stanton's Quab, 148 lbs. (Mr. Brodie) 3
Mr. J. H. Taggart's Demon Boy, 157 lbs. (Lt.-Cdr. Thompson) 4

Also ran:—Two Pairs (Mr. Potts), A.B. (Mr. da Roza), Teashop (Mr. Gibson).

Won by three lengths; a neck.

Time: 13.1-5; 44.4-5; 1.18.1-5; 1.51; 2.22.2-5.

The order passing the stand for the first time was Beauty Dahlia, Two Pairs and A.B. with Demon Boy last. At the six furlong post, Beauty Dahlia had a big break on the field and maintained it up to the four furlong post where the others closed up. Coming down the hill Beauty Dahlia was still in front with Uncle Alf in close attendance and Demon Boy third. Beauty Dahlia, on the rails, led into the straight and coming away won as he liked, with Uncle Alf second, and Quab, coming fast, snatching third from Demon Boy.

Pari-mutuel:—Winner, $16. Places: 1, $7.50; 2, $10.40; 3, $8.20.

Cash Sweep:—Nos. 574, $2,235.10; 427, $638.60; 21, $319.30.

Unplaced ponies ($50) each:—Nos. 392, 174, 411, 402.

MAIDSTONE PLATE.

One Mile.—1st, prize, $400; 2nd, $150; 3rd, $100.

Mr. Bagram's Gymp, 149 lbs. (Mr. Harriman) 1
H.E. Sir E. Stubbs' Gaudie, 152 lbs. (Mr. Doyle) 2
Mr. A. A. Alves' Auchenreoch, 155 lbs. (Mr. da Roza) 3
Mr. H. P. White's Saracen, 153 lbs. (Mr. Buck) 4

Also ran:—Langsat (Mr. Pollock), Uncle Tam (Mr. Bartholomew), New York (Mr. Brodie).

Won by one length; 1½ lengths.

Time: 32.1-5; 1.04.3-5; 1.36.4-5; 2.08.3-5.

At the start, Uncle Tam took the lead followed by Saracen and Gaudie, with Langsat last up to the six furlong post. Saracen was in the van at the half-mile post, with Gaudie going up and Gymp and Auchenreoch side by side third. Coming down the hill, Gaudie and Saracen were running neck and neck with Gymp close behind. They swung into the straight in this order, when a great race ensued between the three. From the distance post, Gymp came away with Gaudie. Auchenreoch ran into third place just before the winning post.

Pari-mutuel:—Winner, $20.40. Places: 1, $7.30; 2, $5.90; 3, $12.

Cash Sweep:—Nos. 89, $2,438.70; 707, $606.20; 327, $248.10.

Unplaced ponies ($50) each:—Nos. 467, 47, 641, 42.

JUNE HANDICAP: "A" Class.

One and a Quarter Miles.—1st prize, $450; 2nd, $200; 3rd, $100.

Mr. A. A. Alves' Golden Chrysanthemum, 156 lbs. (Mr. Doyle) 1
Messrs. Hall and Shenton's, Saligia, 160 lbs. (Mr. Pollock) 2
Mr. A. H. Carroll's Poppy Leaf, 146 lbs. (Mr. Harriman) 3
Mr. H. P. White's Gypsy Love, 163 lbs. (Mr. Buck) 4

Also ran:—Curiosity Shop (Mr. Gibson).

Time: 30.2-5; 1.01.4-5; 1.34; 2.07.4-5; 2.40.2-5.

The first time past the stands Gypsy Love led with Curiosity Shop second and the rest of the field bunched behind. Passing the five furlong post, Poppy Leaf moved into 2nd place with Saligia third. The order was the same at the half-mile post, but Poppy Leaf closed up to Gypsy Love with Saligia in third place and Curiosity Shop last. Poppy Leaf led into the straight, but Mr. Doyle, on Golden Chrysanthemum, came very fast down the middle of the course and was soon in the lead. Saligia came again and beat Poppy Leaf out of second place.

Pari-mutuel:—Winner, $26.10. Places: 1, $8.30; 2, $6.

Cash Sweep:—Nos. 220, $5,750.50; 709, $1,043; 635, $821.50.

Unplaced ponies ($100 each):—Nos. 403, 43.

WALMER SELLING PLATE.

Once Round.—1st prize, $400; 2nd, $150; 3rd, $100.

Mr. Dynasty's King Emperor, 153 lbs. (Mr. Davies) 1
Mrs. R. M. Austin's Grey Streak, 152 lbs. (Mr. Pollock) 2
Mr. Johnathan's Solly, 142 lbs. (Lt.-Cdr. Thompson) 3
Capt. G. E. Oxspring's May Leaf, 150 lbs. (Capt. Oxspring) 4

Also ran:—Magnificent Dahlia (Mr. Harriman), Toomai (Mr. da Roza), Tadworth (Mr. Buck), Baby Eyes (Mr. Brodie).

Won by 2½ lengths; 3 lengths.

Time: 21.1-5; 51.4-5; 1.23.2-5; 1.57.1-5.

The field got well off with King Emperor in the lead, followed by May Leaf and Tadworth. Passing the five furlong post, Grey Streak joined King Emperor with May Leaf third, and Magnificent Dahlia last. In the back stretch King Emperor had a lead of 2½ lengths, May Leaf being second, and Grey Streak third. Passing the distance post, King Emperor was still a length ahead and Grey Streak coming very fast moved up to second place. At the end, Solly came with a burst and ran into third place.

Pari-mutuel:—Winner, $13. Places: 1, $7; 2, $9.80; 3, $21.40.

Cash Sweep:—Nos. 594, $2,618.70; 360, $748.20; 136, $374.10.

Unplaced ponies ($50) each:—Nos. 669, 462, 788, 358, 505.

JUNE HANDICAP: "B" Class.

One and a Quarter Miles.—1st prize, $450; 2nd, $200; 3rd, $100.

Mr. J. H. Taggart's Demon Boy, 154 lbs. (Lt.-Cdr. Thompson) 1
Lady Severn's Jambu, 160 lbs. (Mr. Pollock) 2
Mr. Sha's Mowgli, 150 lbs. (Mr. Harriman) 3
Capt. R. Neville's Valiant, 159 lbs. (Mr. Gibson) 4

Also ran:—Beldorney Star (Mr. Brodie), Uncle Charlie (Mr. Buck).

Won by three lengths; four lengths.

Time: 33.1-5; 1.04.1-5; 1.37.3-5; 2.12.3-5; 2.44.2-5.

The first time past the stands Valiant led with Uncle Charlie and Mowgli second and third respectively and Beldorney Star last. The order was the same at the 5 furlong post when the field closed up a little. Going down the hill, Beldorney Star closed up on the field, but the others still swung into the straight with a big lead. At the distance post, Demon Boy came away and won as he liked. Jambu came second and Mowgli third. Beldorney Star pulled up apparently lame, but his disappointing show was possibly due to a totally different cause. Was it tight girthing?

Pari-mutuel:—Winner, $46.10. Places: $13.20; 2, $10.80; 3, $11.50.

Cash Sweep:—Nos. 453, $2,650.90; 661, $757.40; 469, $378.70.

Unplaced ponies ($50) each:—Nos. 459, 276, 542.

FOLKESTONE STAKES.

One Mile.—1st prize, $400; 2nd, $150; 3rd, $100.

Messrs. Dyer and Beith's Loch Rannoch, 147 lbs. (Lt.-Cdr. Thompson) 1
Mr. Bagram's Dictator Dahlia, 155 lbs. (Mr. Harriman) 2
Messrs. Dunbar and Stanton's Seattle, 152 lbs. (Mr. Brodie) 3
Mr. A. A. Alves' Wasp, 152 lbs. (Mr. Doyle) 4

Won by 2½ lengths; ½ length.

Time: 34; 1.06.1-5; 1.37.3-5; 2.09.

Seattle started off with the lead, Dictator Dahlia second and Loch Rannoch last. At the half-mile post, Wasp joined Dictator Dahlia and both went after Seattle. Going down the hill, Wasp moved into second place. At the turn into the straight, Mr. Harriman came through on the inside and joined issue with Seattle. A ding-dong race ensued between these two up to a 100 yards from home, when Loch Rannoch came with a wet sail to win by 2½ lengths from Dictator Dahlia.

Pari-mutuel:—Winner, $26.10. Places: $10.10; 2, $6.10.

Cash Sweep:—Nos. 167, $3,133.90; 617, $695.40; 776, $447.70.

Unplaced ponies ($50) each:—No. 985.

THREATENED AN AMAH.

CHINESE SENT TO PRISON FOR INTIMIDATION.

At the Central Magistracy yesterday, Mr. S.B.R. McElderry sentenced a young Chinese to four months imprisonment with hard labour on a charge of intimidating an amah in the employ of Mrs. G. Cousins, of No. 4, Felix Villas, to leave the service of her mistress.

The evidence of the amah and Mrs. Cousins showed that the defendant, who was under notice to leave at the end of May, threatened the amah last Thursday and again on Saturday saying that she would have to be protected by the police if she decided to work longer in the house.

In passing the above sentence, His Worship also ordered that defendant should find two sureties to guarantee that he would be of good behaviou for a period of one year, or undergo an additional term of imprisonment of two months.

WEST RIVER PIRACY.

MOTOR VESSEL RANSACKED.

It is reported that the motor ship Louise Malm, was pirated on Friday last between Wuchow and Lochow, when she was held up by a gang of 20 pirates. They fired at the ship and when she hove to, the pirates went on board and ordered the captain to go alongside the bank, where all the cargo was removed and some forty passengers taken into captivity. The ship was then allowed to depart and she returned to Wuchow with a small crew. The owner of the vessel leaves for Wuchow to-day to investigate the matter.

AMOK WITH A CHOPPER.

SENSATIONAL EARLY MORNING SCENE IN YAUMATI.

Early yesterday morning, residents in the neighbourhood of Battery Street, Yaumati, were startled by the sound of piercing screams of fright and cries of "Save life." Going to investigate what had occasioned the disturbance, inhabitants of the street found that two Chinese women living at No. 99, Battery Street, second floor, had been terribly hacked about with a dagger; while the apparent perpetrator of their injuries, a Chinese, was lying in the road-way beneath also badly injured, having apparently attempted to commit suicide by jumping or falling from a verandah to the ground below.

From the report of the affair given to the police, it appears that the two women in question, with another woman and the man referred to, who is named Mok Lau Kwong, were all sleeping on the verandah of the second floor of 99, Battery Street.

At 6.30 a.m. two of the women were aroused from their sleep by the cries of the other woman and it was seen that without apparently any premeditation, Mok Lau Kwong had suddenly produced a chopper and attacked the sleeping woman with it. The mother of the woman called to him to desist from his terrible purpose, which seemed to be to kill his unfortunate victim by hacking her to pieces, and as a reward for her trouble the man turned his attention from his first victim to her and attacked her with the chopper.

He then rushed through the open door and was next seen lying in the street, having apparently attempted to commit suicide by jumping from a verandah. Both the women were terribly hacked and bleeding profusely; and they with the injured man were all removed to hospital.

It seems apparent that as there had been no quarrel and no premeditation of the sudden attack, that the man must have become mentally deranged.

CANTON NEWS.

[FROM OUR CHINESE CORRESPONDENT.]

NO RELIGION IN SCHOOLS.

No religious books or course in religion shall hereafter be allowed in the regular curriculum of schools in Canton, public or private, according to a special order of the Civil Governor at Canton, who has directed that religion must be separated from school education. The Civil Governor has also made attendance of religious services or ceremonials in schools by students voluntary or compulsory only by consent of the parents concerned. The order was made at the instance of the Bureau of Education by petition of the anti-Christian League and others aiming to deal a blow at the Christian schools. It is not believed that the order will help the anti-Christian agitators at all, as the Christian institutions, which always have more applicants than they can take care of, may still continue their work as they used to do by simply asking all parents or guardians of students to give the necessary consent for their wards to attend services.

OLD STYLE SCHOOLS.

Notwithstanding the failure of the Department of Public Education in Canton to look after its own schools properly, it has gone into a campaign to close down old style schools. Should the old style schools have to close for failing to comply with the teachings of a certain political party and the public schools suspend for lack of government appropriations, many boys and girls will be playing on the Canton streets soon.

BOLSHEVISTS IN CONTROL.

Intrigues are still in progress in Canton among the political and Military circles, but up to May 28th, everything was quiet. General Tang Chi Yao's anti-Bolshevist troops are still in Kwangsi and too far away to cause any change for the present. The Bolsheviks are still nominally in control of Canton City.

ITALIAN CONVENT.

RESULT OF RECENT SHORTHAND EXAMINATIONS.

The results of the examinations in Pitman's shorthand, held at the Italian Convent recently, have just been received from home. The list of the successful Candidates is as follows:—

SPEED.

140 words a minute:—Misses Beatrice Gill, Anna Lyen, and Mary Medina.

100 words a minute:—Misses Hedviges Silva, Julia Remedios, Anita King, Nellie Gubbay, Anita Silice, Emma Mercer, Lolita Rocha.

80 words a minute:—Misses Violet May and Florrie Neave.

THEORY.

Mrs. M. Vessoona, Misses Jean Rosario, Olga King, Stella Joanilho, Estelita Xavier, Benedicta Xavier, Celeste Ozorio, Florence Lyen, Irene Rapp, Bernice Chenalloy, Mrs. M. Howe, Misses E. Nind, Winifred Littleton, May Gaubert, Rosina Sully, Kathleen Rapp, Eva Coysh, Celeste Gill.

ELEMENTARY.

Misses Ester Chang Florence Lyen, Bernice Chenalloy, Irene Rapp, Katie Rapp, Annie Cross, May Gaubert, Winnie Littleton, Rosina Sully, Celeste Gill.

PYREX

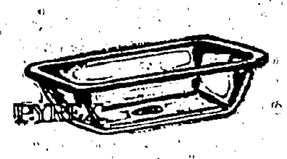
TRANSPARENT OVEN WARE.

All Pyrex utensils are made of Hygenic Fireproof Glass, and among the many and useful designs are:—

CASSEROLES.

ROUND:—$2.00, 4.00, 4.50 5.00 AND 6.50.

OVAL:—$4.00, 4.50, 5.00.



BAKING DISHES.

ROUND, OVAL, and SQUARE From $1.00 to 4.50.

TEA POTS.

Two Excellent and Pleasing Shapes—$6.00, 7.25, 8.50.

ALSO

Babies' Nursing Bottles, Custard Cups, Pie Plates, Ramekins, Bean Pots, Cake Dishes, Vegetable Dishes, etc.

A Large Consignment has Just Arrived and we have a Full Range for you to select from.

CHINA AND GLASS DEPARTMENT.

LANE, CRAWFORD, LTD.

PHONE C. 4567.

CONTINENTAL

SOLE AGENTS:

STEINLE & CO., SHANGHAI.

BORNEMANN & CO.,

HONGKONG—QUEEN'S ROAD, ASIATIC BUILDING.

CANTON—No. 17, TSU YUEN HA KAI. 85

MUSIC ARRIVED.

FOUR INDIAN LOVE LYRICS
LOVER IN DAMASCUS
THREE SHAKESPEARE SONGS
FIVE SHAKESPEARE SONGS
TO JULIA
JUST SO SONGS

AT

ANDERSON'S. [67

Powell

A New Innovation

The "Ideal" Bedstead

FOR

Flat

OR

Bungalow

NOW ON VIEW.

CALL AND INSPECT. 8

NEW ADVERTISEMENTS

G. R.

NOTICE.

IN connection with the KING'S BIRTHDAY BALL at Government House Guests are particularly requested:—

1. NOT to stop their Cars or Chairs, to alight, before reaching the Steps in the Front Porch.
2. To send their Cars or Chairs away immediately after alighting.

Failure to comply with these requests will lead to considerable delay and inconvenience to other Guests.

Guests are also requested to have their Visiting Cards ready to hand to the AIDE DE CAMP in Waiting before introduction to HIS EXCELLENCY THE GOVERNOR. [2267

BY ORDER OF THE MORTGAGEE.

PUBLIC AUCTION OF VALUABLE LEASEHOLD PROPERTY.

SITUATE at YAUMATI in the DEPENDENCY of KOWLOON and COLONY of HONGKONG and known as the Remaining Portion of Kowloon Inland Lot No. 629, together with the five Messuages Erections and Buildings thereon in course of construction.

Area: 7,175 Square feet. Annual Crown Rent: $34.25. Term of Crown Lease: 75 years from the 25th day of December, 1894.

IN ONE LOT.

BY
MR. E. V. M. R. DE SOUSA,
Auctioneer,
AT
THE CHINA AUCTION ROOMS,
China Building,
ON
TUESDAY,
THE 2ND DAY OF JUNE, 1925,
AT 3 O'CLOCK P.M.

For further Particulars and Conditions of Sale, Apply to—
MESSRS. JOHNSON, STOKES & MASTER,
Mortgagee's Solicitors,
Prince's Buildings,
Ice House Street, Hongkong,
or to
MR. E. V. M. R. DE SOUSA,
The Auctioneer,
China Building,
Queen's Road Central Hongkong. [2206

PUBLIC AUCTION.

BY Order of the Mortgagee, of VALUABLE LEASEHOLD PROPERTY situate at YAUMATI, KOWLOON, in the Colony of Hongkong, and known as The Remaining Portion of Kowloon Inland Lot No. 1369, together with No. 36, Portland Street, erected thereon to be Sold by AUCTION on THURSDAY, JUNE 4TH, 1925, at 12.00 Noon, at their Sales Rooms, No. 8, Des Voeux Road Central, Victoria, Hongkong, by MESSRS. HUGHES & HOUGH, LIMITED, Auctioneers.

For further particulars and Conditions of Sale, apply to Messrs. LEE & RUSS, Solicitors for the Mortgagee or to Messrs. HUGHES & HOUGH, LIMITED, Auctioneers.

Hongkong, 28th May, 1925. [2249

PRINCE LINE FAR EAST SERVICE.

NOTICE TO CONSIGNEES.

FROM NEW YORK.

THE Steamship
"MOORISH PRINCE"
having arrived from the above Port on 30th instant, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on Friday, 5th June, 1925, at 10 A.M.

All Claims must be presented within 15 days of the Steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 6th June, 1925, will be subject to Rent.

Consignees of Cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
FURNESS (FAR EAST), LTD.,
2nd Floor, King's Building,
Connaught Road, Hongkong.
Telephone No. 3165.

Hongkong, 30th May, 1925. [2263

RICKMERS LINIE.

NOTICE TO CONSIGNEES.

FROM HAMBURG AND ANTWERP.

THE Steamship
"CLAUS RICKMERS"
Having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

Optional Goods will be carried on unless instructions are given to the contrary before Noon, To-day.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on 5th June, 1925, at 10 a.m.

All claims must be presented within fifteen days of the steamer's arrival here, after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 6th June, 1925 will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
N. V. CARL BODIKER & CO'S
HANDELMAATSCHAPPIJ (Ltd.),
Agents, Rickmers Linie.

Hongkong, 29th May, 1925. [2262

INTIMATIONS

BANK HOLIDAY.

IN accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be CLOSED for the Transaction of PUBLIC BUSINESS on WEDNESDAY, the 3RD JUNE.

Hongkong, 29th May, 1925. [2256

INSURANCE OFFICES.

NOTICE.

WHIT MONDAY AND KING'S BIRTHDAY HOLIDAYS.

NOTICE IS HEREBY GIVEN that All FIRE and MARINE INSURANCE OFFICES will be CLOSED for the Transaction of PUBLIC BUSINESS on MONDAY, 1st, and WEDNESDAY, 3rd JUNE, 1925.

By Order,
LOWE, BINGHAM & MATTHEWS,
Secretaries,
FIRE INSURANCE ASSOCIATION OF HONGKONG,
MARINE INSURANCE ASSOCIATION OF HONGKONG AND CANTON.

Hongkong, 29th May, 1925. [2259

NOTICE.

THE Public is Hereby Notified that On and After TUESDAY, JUNE 2ND, the following Fast Trains on SUNDAYS and PUBLIC HOLIDAYS will be DISCONTINUED.

8.35 A.M.—KOWLOON TO SHUM CHUN.
7.20 P.M.—SHUM CHUN TO KOWLOON.

H. P. WINSLOW,
Manager,
KOWLOON-CANTON RAILWAY.

Kowloon, 30th May, 1925. [2257

NOTICE.

WE, The Undersigned, HEREBY GIVE NOTICE, that We are Taking Over the AGENCY of the

HAMBURG AMERIKA LINIE

As From JUNE 1st, 1925.

JEBSEN & CO.,
12, Pedder Street.

TEL. C. 2225. [2240

NOTICE.

FROM 1st of JUNE, 1925, Our Offices will be Located at 12, PEDDER STREET (PEDDER BUILDING).

JEBSEN & CO.

TEL. C. 2225. [2241

HONGKONG JOCKEY CLUB.

THE HALF YEARLY GENERAL MEETING OF MEMBERS will be held on SATURDAY, 6TH JUNE, 1925, at 12.30 P.M., in the JOCKEY CLUB ROOM, HONGKONG CLUB ANNEX. [2220

PEAK TRAMWAYS COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that The ANNUAL ORDINARY GENERAL MEETING OF SHAREHOLDERS of the above Company will be held at the HONGKONG HOTEL, Hongkong, on MONDAY, 8TH JUNE, 1925, at 11 A.M., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 30th April, 1925.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, 3RD JUNE, to TUESDAY, 9TH JUNE, 1925, both days inclusive.

JOHN D. HUMPHREYS & SON,
General Managers.

Hongkong, 29th May, 1925. [2258

INDO-CHINA STEAM NAVIGATION CO., LTD.

THE FORTY-FOURTH ORDINARY GENERAL MEETING of the Company will be held at the Offices of the General Managers, Messrs. JARDINE, MATHESON & Co., LTD., Pedder Street, Hongkong, on WEDNESDAY, the 10TH JUNE, 1925, at 11 o'clock in the Morning, for the purpose of receiving the Report of the Directors, passing the Accounts, and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 3RD to 24TH JUNE, 1925, both days inclusive.

By Order of the Board,
JARDINE, MATHESON & CO., LTD.,
General Managers.

Hongkong, 19th May, 1925. [2212

TO LET.

2 NEWLY-CONSTRUCTED 3-Storeyed Semi-detached HOUSES with Garages attached situated on Inland Lot 2365 STUBBS ROAD, marked by Sign-board of SHUN SHING Contractor just a little above MORRISON GAP ROAD. Occupation about June 1st.

Apply—
SANG KEE,
New Bank Building.

2221]

TO LET.

1ST JULY, THE BLARNEY STONE, VICTORIA ROAD, 7, Small-roomed HOUSE, Close to Sea, Garage, Flush, Telephone, Electric and Gas Fittings, 20 Minutes' Walk from Kennedy Town Tram Terminus. Please Apply—Post Office Box 42. [2255

TO LET.

GODOWNS in ALEXANDRA BUILDINGS (Basement).

Apply—
SECRETARY,
A. S. WATSON & Co., LTD.

2032

TO LET.

OFFICE in UNION BUILDING—TWO ROOMS on FOURTH FLOOR.

Apply—
UNION INSURANCE SOCIETY OF CANTON, LTD.

2173

INTIMATIONS

To Connoisseurs - -

FINEST

OLD BROWN

BRANDY

is Unsurpassed as a Liqueur.

Exquisitely Mellow, and of Fine Aroma; Delightful to the Palate.

(Blends Deliciously with Watson's Dry Ginger Ale).

Bottled at Cognac, France, especially for

A. S. WATSON & CO., LTD.

Wine and Spirit Merchants.

Phone 616. [50

BIRTH.

ROZA.—At Hongkong, on June 1st, to MR. and MRS. C. A. DA ROZA, a son. [2267

DEATH.

MEEK.—At the Peak Hospital, Hongkong, on May 31st, THOMAS MEEK, of the Meter Department, China Light and Power Co. (1918), Ltd. [2268

Hongkong Office: 14, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, JUNE 2ND, 1925.

BRITAIN'S TRADE PROBLEM.

REPORTS which reach us from England contain welcome evidence that the British manufacturer is waking up to the fact that the problem with which he is confronted is a selling problem rather than one of production. The British reputation for quality of workmanship is well-established; "British made" is still the hall-mark of excellence the world over. But the days when a good article would sell itself are gone for ever. That is the point which many leading firms have failed to realise, and their failure has unquestionably cost them thousands of pounds in the shape of orders captured by more enterprising competitors.

Before the war, and indeed up till comparatively recently, the British manufacturer was apt to consider anything which savoured of "salesmanship" as beneath his notice; he would probably refer to it *contemptuously* as "boosting" or "drumming" and relegate everything connected with it to some small department often hopelessly ill-equipped for the task. His attitude was conservative—as many traders in different parts of the world will testify. He concentrated on production, and on production alone, and being satisfied that his goods were the best that could possibly be produced for the money demanded for them, he was often content to put them on the market and allow them to take their chance. If the public did not buy in a steadily increasing volume—well, so much the worse for the public.

This old fashioned outlook in British industry is now fortunately undergoing radical transformation. Members of the Cabinet—Mr. CHAMBERLAIN and Sir WILLIAM JOYNSON HICKS among others—have commended the change as a way of salvation from trade stagnation, and other signs of the times are the decision of the Government to spend £1,000,000 in developing our trade with the Colonies and the appointment of the Imperial Economic Committee to consider sales-promoting plans. One of the leading advertising agents in London has been asked to serve as a member of that Committee solely that expert advice may be available in drawing up practical schemes for driving home to the consumer both at home and abroad the advantages to be obtained in purchasing British goods. These schemes will be designed to benefit British trade as a whole and will have to be supported by increased selling effort on the part of individual manufacturers if they are to be completely successful.

The situation was clearly defined by the newly appointed President of the Federation of British Industries in a speech at Bradford which attracted wide-spread attention. Col. the Hon. V. WILLEY is the youngest President the Federation has had. He is associated with vast manufacturing concerns and with banking and is a "live wire" in modern commerce.

"There is nothing fundamental to impede Great Britain from maintaining its position of industrial pre-eminence," declared Col. WILLEY. "We have the plant, we have the brains, we have the works, we have the credit, and the near and distant countries of the world afford our market." "It is right that we should have a high standard of living in Great Britain," he continued. "We must maintain earnings to augment wealth production by increasing the effort and so swell the purchasing power. It would seem that our national problem is not a production problem, but a selling problem. We have the capacity to produce but we need outlets for our products. Here one wonders if it would not be possible, by great publicity, to start a campaign of boosting home products. If this movement, assisted by the Press, attained proper momentum a tremendous assistance would be given to those trades which are constructed to supply articles for daily consumption."

It has taken a long time to kill the popular belief that if only we produced goods of high quality our commercial success was assured. Now it is admitted that production is but half the battle and that the problem of merchandising, or *selling* the goods when made, requires just as much enterprise, skill and attention as the manufacturing processes, we may hear fewer complaints about our markets being captured by the virile salesmen of other nations. Col. WILLEY, it may be, was referring particularly to the home market in his address, but the lesson may be applied in every market of the world. The British merchant must make up his mind that his essential task is to push his goods, to *create* demand. If he waits, in periods of dull trade, until the tide turns, he will possibly find that when it does turn it will not be in his direction.

Mr. H. R. Phelps, of the Government Audit Office, left Hongkong for England yesterday on the Blue Funnel s.s. *Ilsenstein*.

Mr. W. H. Perry, who for the past two years has been on the staff of the Hongkong and *Shanghai Hotels*, Ltd., and has been the Resident Manager of the Hongkong Hotel for the last eleven months, has resigned his position with the Company and is shortly leaving for Shanghai to take charge of a catering establishment there.

"Brilliant Chang," deported from England after serving a sentence of fourteen months' imprisonment in connection with cocaine trafficking, is still in the House of Detention at the Central Police Station. He will remain there pending the decision regarding banishment by H.E. the Governor in Council. If it is decided that he is to be banished, he may go to Shanghai, as he would have the right to select any place in China outside a certain fixed radius.

SHANGHAI SITUATION GROWS GRAVER.

FOUR MORE STUDENTS WOUNDED IN STREET FIGHT.

PREPARATIONS FOR A GENERAL STRIKE.

ARMOURED CARS PATROL STREETS.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

SITUATION MORE STRAINED.

SHANGHAI, June 1st.

The situation is more tense to-day, following a meeting of 15,00 men, mostly students, at the Chinese Chamber of Commerce yesterday evening, at which many wild resolutions were passed. A student called Ling Ku Yung presided. Members of the Chamber vainly attempted to keep down the excitement, and moved, that a special meeting consisting of two delegates from each society represented should be appointed to deal with the business under discussion.

"ABOLISH UNEQUAL TREATIES."

The extremists pressed a motion in favour of a general strike, also that the acting Chairman of the Chamber, who was not present, should called upon to explain his attitude. The extremist motion was carried, a large dissenting section being obviously terrorized.

The meeting then sent a delegation to bring the acting Chairman, who came subsequently announcing under compulsion that the Chamber would to-day issue circulars saying: "In view of the assassination of our brethren, we have decided on a general strike."

The audience then shouted "Let us overthrow modern Imperialism and abolish unequal treaties Let labourers, merchants, and students join in one body and fight together in the common cause."

DEATH FROM EXCITEMENT.

Additional resolutions carried included "a boycott of foreign bank notes, withdrawal of Chinese deposits from foreign banks, the control of the Municipal Police to be placed in Chinese hands. The withdrawal of foreign warships from Whangpu. The release of the students and labourers arrested. The trial of the murderers of the students and labourers and compensation to the sufferers. Recognition of the labourers to strike."

During the hysterical proceedings, Zau Wa Ding, an employee of the *Commercial Press*, swooned and subsequently died.

The Chamber of Commerce has since informed the Police that it does not approve of a general strike.

FOUR STUDENTS WOUNDED.

This morning Nanking Road was filled with moving crowds, with armed police guarding strategic points and also the Chinese shops which were open, as the students were menacing the latter.

A hundred small organisations which have supported the strike had announced that the strike would begin at 11 a.m. to-day; and at that hour the students became most active, though the strike has been virtually abortive.

The first clash occurred when the students hustled the police near Louza station. Waiting firemen ineffectually drenched the crowd which vigorously attacked the police. The latter threatened to use their firearms, and were finally forced to fire, four students being seriously wounded and taken to hospital.

TERRIFIED CROWD FLEES.

The crowds immediately fled, leaving Nanking Road practically empty, except for the police and patrolling Volunteers in armoured cars.

The trams have ceased. The students are endeavouring to secure the co-operation of the employees in the essential services. The Municipal Council will declare a state of emergency. The inquest on the dead rioters passed off quietly. The verdict is not yet known.

INQUEST VERDICT.

The casualties among the rioters to-day are heavier than was at first realised. Altogether eighteen have been shot, of whom three have succumbed. The situation continues quiet. At the inquest on the dead a simple verdict of "death from gunshot wounds received during rioting" was returned.

COUNCIL FULLY PREPARED

LATER.

When played upon with a hose this morning, the rioters vigorously bombarded the police and firemen with torn up road metal, injuring a number of people including onlookers hemmed in by the massing rioters who filled the street. At noon a student who attacked a Sikh constable in a side street was shot and seriously wounded. Calm prevails at present but the situation depends on the extent of outside backing the rioters are receiving. According to Chinese reports 870,000 recently reached Shanghai for the purpose of subsidizing the rioters. The Municipal Council are prepared for almost any eventuality and intend to hold a special meeting of ratepayers to-morrow, some of whose resolutions the student proclamations vigorously oppose.

FURTHER ARRESTS.

LATER.

Minor disturbances in outlying districts this evening led to some arrests but no casualties. Otherwise all is quiet, but considerable interest attaches to the trial of the arrested men to-morrow.

[From Our Own Correspondent.]

SIKH KILLS FOUR PEOPLE.

SHANGHAI, June 1st.

The general strike expected to be declared this morning has not yet materialised, though the situation is ugly and evidently anti-foreign. It is immediately aimed at the Municipal Council. The city is placarded with appeals to vote down the printed regulations regarding the wharfage dues. The Volunteers were called to arms at seven o'clock to-day and turned out in full force in Nanking Road this morning. A big crowd of students attempted to force their way through near Louza Police Station. The police opened fire, killing one and wounding seventeen. Later the crowd set upon a Sikh policeman on point duty, who fired, killing three men.

OBITUARY.

MR. T. MEEK.

Mr. Thomas Meek, of the China Light and Power Company Ltd., died at the Peak Hospital late on Sunday night. He was first taken ill just over a month ago.

Mr. Meek was 29 years of age, and hailed from Walsall, where his only relative, a married sister, resides. He had formed many friendships in the Colony.

Deceased first came to Hongkong as a bandsman in the Wiltshire Regiment, taking his discharge from the Army about the end of 1920. He then joined the Hongkong Amusements Ltd., and went to the China Light and Power Company on November 1st, 1923, where he was employed in the meter department.

THE FUNERAL.

The funeral took place yesterday evening at Happy Valley, the service being conducted by the Rev. W. H. Hewett.

Among those present were Mr. J. H. Donnithorne (Works Manager, China Light and Power Company), Mr. C. Strafford (Assistant Works Manager), Mr. E. Purslow (Engineering Department), Mr. and Mrs. F. C. Clemo, Mr. and Mrs. Tollan, Mr. J. E. Barrow, Mr. A. W. E. Davidson, Mr. A. S. Sperry, Mr. R. E. Nicholls, Mr. H. S. Prowse, Mr. and Mrs. Shaw, Mr. Soutar, Mr. Price, Mr. A. B. Clemo, Mr. A. P. M. Samy, Mr. F. Hamblin, Mr. J. Stewart and Wong Min.

Floral tributes were sent by the following:—

The China Light and Power Company; The European Staff, Chinese Mains Department; Chinese Office Staff; Chinese Generating Station; Ah Li and Chinese Section (China Light and Power); International Foundry Company; Yee Kee Hong Co.; Kowloon Football Club; "Dave and Cubby;" "Fred and Betty;" Mr. and Mrs. J. H. Donnithorne, Mr. and Mrs. F. Soutar; Mr. and Mrs. Nicholls and family; Mr. and Mrs. J. Shaw; Mr. and Mrs. Hamblin and family; Mr. and Mrs. A. W. E. Davidson and family; Mr. and Mrs. Tollan and family; Mr. and Mrs. C. Strafford; Mr. and Mrs. W. Armstrong; Messrs. W. S. V. Curtis; C. V. Curtis, H. S. Prowse, F. Wheeler; J. C. Barrow; A. R. M. Samy; H. W. Ray; B. Clemo; Ratten Singh; Leong Koon Tai; Wong Min; K. Y. Leung; Ah Cheung; Ah Kim; Ah Foug and Ah Shaw.

CABLES.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

CAUTIONS M. DOUMERGUE.

STRASBOURG, June 1st.

M. Doumergue arrived to attend the annual gathering of the Federation of French Sports' Associations and was received enthusiastically. Speaking at a banquet, he said that the maintenance of peace called for sustained vigilance until France was quite certain that those who had begun the overtures, no longer harboured thoughts of revenge. Until there was no longer any fear of the treaties being regarded as mere scraps of paper and until France obtained guarantees of safety, she could not justly be reproached for showing great prudence.—*Havas.*

ITALIAN AIRSHIP FLIGHT.

ROME, June 1st.

The Italian airship *Esperia* has wirelessed that she left Ciampino aerodrome, near here, at 8.45 p.m. yesterday and joined the airship *Expontedera* at an aerodrome near Corsica at midnight.

They arrived at Barcelona at 8 a.m. and made a good landing. They were received by the civil authorities and naval and military officers. The crew were received by the King and Admiral Demagaz, Vice-President of the Directory here, and Spanish officers. The airships left for Toulon in the afternoon where they landed at 7 p.m. They will return to Italy on Tuesday.

PERSIAN MONOPOLY.

TEHERAN, June 1st.

The Mejliss has passed a law granting a sole Government monopoly for the export, import, purchase, sale and warehousing of tea and sugar. The Government will levy a duty of two *krans* on sugar and six *krans* on tea respectively.

PERSO-BALUCHI FIGHTING.

SIMLA, June 1st.

The Perso-Baluchi border has been in a disturbed condition for some time. The latest reports show that the Persian garrison at Khwash has been besieged by Perso-Baluchi tribes and has already suffered heavy casualties.

EX-KAISER GOES VISITING.

AMSTERDAM, June 1st.

For the first time since his exile in Holland, the ex-Kaiser, accompanied by his wife and youngest children, met the Royal Family and visited the Queen Mother at the Palace of Soestdyk.

EARLIER CABLES.

MAJOR DI PINEDO.

TO SPEND THREE WEEKS AT MELBOURNE.

BROOME (W. Australia), May 31st.

Apart from some bad moments through bumping, Major De Pinedo has hitherto done better than he anticipated.

He now proceeds on the stages to Melbourne, where he has a three week overhaul, and departs from Tokyo *viâ* Thursday Island, Amboyna, Macassar, Manila and Formosa.

He will stay a month at Tokyo.

ABD EL KRIM'S HELPERS.

GERMAN SUPPLIES PICKED UP AFTER FIGHTING.

PARIS, May 31st.

A message from Fez says the report that Abd el Krim has European, Egyptian, Indian, and Tunisian army instructors is confirmed.

It is reported that Germans are in his immediate entourage. Riffs are said to have gone to Hamburg to buy arms. German field dressing and medical supplies were picked up in the course of recent fighting.

Abd el Krim is reported to have recruited a number of German doctors. Numbers of German tourists, whose destination is unknown, have arrived at Ceuta and Tetuan.

EARL OF ASQUITH.

FRESH HONOUR FOR VETERAN POLITICIAN.

LONDON, May 31st.

The Earl of Oxford and Asquith has been appointed a Knight of the Garter.

LATEST CABLES.

[REUTER'S AMERICAN SERVICE.]

BRITAIN'S GOLD STANDARD.

U.S. SUPPORTS BANK OF ENGLAND.

WASHINGTON, June 1st.

The Federal Reserve Board has published the details of a plan whereby American financial interests will support Great Britain's in the maintenance of the gold standard in Great Britain. While there were actually two distinct transactions, one being the establishment of a direct credit of $100,000,000 to the British Government by Messrs. Morgans, the statement deals with an agreement between the Bank of England and the New York Federal Reserve Bank prior to the re-establishment of the gold standard and the abolition of the ban on gold exports from Britain. Other Federal Reserve Banks are also participating in the creation of a credit of $200,000,000 for the Bank of England, upon which it can draw if conditions require.

The Reserve Bank undertakes to sell gold on credit to the Bank of England during the next two years; but not more than $200,000,000 shall be outstanding at any time. Credit, as far as used, shall bear interest at 1 per cent. above the Reserve Bank's discount rate, with a minimum of 4 and a maximum of 6 per cent., or if the Federal Reserve discount rate exceeds 6 per cent., then at the rediscount rate of the bank.

The interest payable by the British Government on the credit established is determinable similarly. When the Bank of England purchases gold, an equivalent deposit in pounds sterling which will be recorded to the credit of the Reserve Banks may used in the purchase of eligible commercial bills which the Bank of England will guarantee, and the discount earned on such bills may be applied to payment of interest.

EARLIER CABLES.

HOW BERLENBACH WON.

MIKE McTIGUE OFFERS A GAME RESISTANCE.

NEW YORK, May 31st.

By defeating McTigue, Berlenbach becomes the fourth holder of the world's light-heavyweight title in three years.

Berlenbach was aggressive and repeatedly forced McTigue to the ropes, boring in with hard rights and lefts, but McTigue covered up and dodged, causing Berlenbach frequently to miss. Nevertheless, Berlenbach landed a number of solid punches, cutting McTigue's eyes and mouth.

McTigue rallied gamely in the final round, and took the offensive, but the judges had no difficulty in awarding Berlenbach the decision.

WRESTLING IN U.S.

DEFEATED MEN SUFFER INJURY.

MICHIGAN CITY, May 31st.

"Strangler" Lewis, the claimant for the world's heavyweight wrestling championship, threw Wayne Munn in two falls out of three, using a succession of head locks. Munn had to be carried from the ring.

Lewis gets the bulk of a $30,000 purse and retains the $10,000 diamond belt.

ZBYSKO BEATEN.

ST. LOUIS, May 31st.

Joe Stecher beat Zbysko in two straight falls, in a wrestling match for a purse of $50,000.

It is expected that Stecher will now meet "Strangler" Lewis for the world's championship.

Zbysko had to be sent to hospital after the match with internal injuries, several ribs being broken and his back being injured.

U.S. COLLEGE CHAMPIONSHIPS.

PHILADELPHIA, May 31st.

The University of South California has won the 1925 intercollegiate track and field championship.

MR. G. HARVEY.

RESIGNS FROM EDITORSHIP.

WASHINGTON, May 31st.

Mr. G. Harvey, who was U.S. Ambassador at the Court of St. James' from 1921 to 1924, has resigned from the editorship of the *Washington Post.*

LATER.

Mr. Harvey's resignation is due to other activities.

LATEST CABLES.

INSPIRED EDITORIAL.

NEW YORK, June 1st.

In a valedictory editorial in the *Washington Post*, Mr. Harvey suggests a conference in London on the French debt to Great Britain and America. The *New York World's* Washington correspondent hints that President Coolidge inspired the editorial.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

MUKDEN H.Q. TRAGEDY.

FRIGHTENED GENERAL LEAPS FROM WINDOW.

SHANGHAI, June 1st.

Press reports state that General Li Kwei Yuen, Chief of Staff of the First Mukden Army, is dead and Cheng Quo Jui, Commandant of the 29th Brigade, and Yuen Shi Fu, Chief of the Martial Court, are seriously wounded following a disagreement yesterday afternoon during a conference held on an upper storey at the Mukden army Headquarters in the Chapei suburb of Shanghai.

It appears that General Chang Tsung Chang, Tupan of Shantung, sent Cheng Quo Jui to Shanghai to investigate the local traffic in opium. Disagreement arose between Yuen Shi Fu and Li Kwei Yuen, whereupon the latter's bodyguard fired, wounding Yuen, whose bodyguard returned the fire, wounding Cheng. Li Kwei Yuen jumped out of the window and broke his neck. According to anti-opium circles, a large quantity of opium reached Mukden Headquarters on Friday evening.

H.R.H. PRINCE GEORGE.

ARRIVAL AT SHANGHAI.

SHANGHAI, June 1st.

H.R.H. Prince George arrived this morning and is staying at the Consulate-General. He will leave for Wei Hai Wei to-morrow afternoon on board the s.s. *Tung Chow.*

THE 'PERIL' OF PORRIDGE.

BLOW AT A TIME-HONOURED SCOTS BELIEF.

They are terrible fellows, these professors. They fear not the face of man—nay, not even of a Scotsman. They have no respect for our fundamental principles, our most cherished beliefs. They leave us wondering whether anything is true. Consider the rash act of Professor Mellanby. He has been investigating the effect of cereals in producing rickets, which would seem an innocent, harmless, and even beneficent occupation. But what are his conclusions? He has had the hardihood to report to the Medical Research Council that of all the cereals tested oatmeal had "pre-eminently the worst influence on bone formation." And this ruthless assault on a great, glorious, and (we humbly hope) still friendly nation is published to the world by the Stationery Office! Oatmeal a bad influence! We cannot tell what will come of this, but we hope, like Mr. Tappertit, it may not be human gore.

'Stands Scotland where she did?' In spite of these deplorable suggestions about her "bone formation" we trust so. It is not the first time that learned men have spoken despitefully of her halesome parritch. There was Johnson, to be sure, with his puerile jest about oats being in England the food of horses, in Scotland of men. But the historic vigour of Scottish repartee was shown in the retort, "Yes, sir, and where will you find such horses and such men?" Professor Mellanby is not to be so disposed of. Your modern man of science does not invite wit. We cannot expect that the wrath of the Scot will be much mitigated by the Professor's assurance that the evil effects of oatmeal may be averted "by exposing the animal eating the cereal to some source of ultra violet radiations." This does not seem persuasive, it is not even polite. We much doubt whether any Scotsman will now bring his porridge and expose himself to ultra-violet radiations to please Dr. Mellanby. But it seems very probable that a good many Scots will be generating a very storm of ultra-violet radiations across their breakfast-tables these mornings.

The Professor, however, does offer Scotland a little explanation. If oatmeal is so bad a food, he states the problem, how, is it that "fine races of men" have been reared upon it? Not thus either will Caledonia be placated. What is the use of a compliment which suggests that there are other fine races? Professor Mellanby declares that it is not the oatmeal which made Burns and Mr. Ramsay MacDonald and all the rest of them; but milk and eggs, herring and salmon. We are reminded of the gentlemen who, having been overcome by wine, declared that it was the salad or the strawberries which laid them low. But what true Scot will be ready to admit that he was made out of milk and eggs? Any creature—even an Englishman—could thrive on such food. To be able to grow great on oatmeal, that is the mark of the superman. Professor Mellanby will never live this down. He is doomed in the Caledonian language to be given "his knil through the reek."—*The Daily Telegraph.*

I have seen a complete change in affairs—educational, political, social, and religious—during my long life, and I am glad to testify that on the whole the changes have been for the better.—*Mrs. Haldane.*

GERMAN TRADE SPIES.

FORGING AHEAD IN ALL THE WORLD'S MARKETS.

On every side we hear of the progress made by German firms in all the markets of the world. Germany is already forging ahead for industrial and commercial supremacy. She regards the struggle for the world's trade as a war, and thus every detail in the mobilisation of her industrial and commercial forces has been carefully attended to.

Germany's "observatories" throughout the commercial world have been revived and extended, and it is by the help of thousands of observers that she is in a position to move forward. This revived organisation is only a year or so old, yet it has enabled Germany to increase by at least 20 per cent. in one year.

The "observation" posts are situated in every town of importance throughout the civilised world, and are supplemented by a chain of correspondents in smaller places. The modus operandi is simple. Each observer is responsible for a certain district, and it is his duty to report to his immediate chief all possible business openings in his area. He is expected to be a member of clubs, chambers of commerce, and similar bodies in his district; to make friends with business men, with clerks and employees, and, in fact, with everybody who can be useful. This class of worker is only the first link in the chain; he is supplemented by others in the same district whose duty it is to obtain more secret information; their joint efforts are co-ordinated.

When the observed has reported an opening to his immediate chief in the country of operation the news is at once cabled to Germany, but a special spy is instructed to find out further details, including the names of any competitors. These are cabled to Germany, and efforts are made to find out the possible competitors' prices. For this purpose the organisation possesses a third most ingenious link. A bona fide firm, subsidised by German interests, approaches the firms in question with a request for quotations, and ascertains the price as near as possible. This enables the German firm to cut their figure, and thus to obtain the contract.

AGENTS EVERYWHERE.

I had recently an opportunity of examining the work of one of these organisations, and the results were amazing. Since the beginning of the present year this organisation has received and distributed several thousand reports from its spies all over the world. It was interesting to note that in Spain, where German efforts are not as strong as in South America or in the British Empire, the news that the Bilbao Town Council was to build nine hundred cheap flats reached Germany before it was officially made known locally, and German offers of building materials were the first to be received. Similarly early information was sent to German manufacturers of railway material regarding the proposed new railway line from Bilbao to the sea. At the same time, full inquiries were made in this country, and no doubt the lowest possible quotations were obtained by the German organisation.

The activities in South America are interesting. It has been found that whether it was the proposed aerodrome in Buenos Aires, the fruit market in Tigre, the new abattoir at Rosario, the proposed railway at Huayday, in Peru, the presidential approval of the construction of a new road at Venezuela, electric advertising signs at Porto Rico, or the telephone extensions in Santo Domingo, German interests were informed in record time, and all their spies were active in gathering supplementary information.

FASHION CHANGES.

Nor should it be thought that only big business is thus treated; on the contrary, the smallest detail is noted and reported. The New York woman of fashion, having returned from a tour of Europe, has brought with her a pair of gloves with "white stitches"; the German observer has spotted them; he knows the lure of fashion, and hastens to inform his employers of this new possibility, not forgetting to emphasise the "white stitches." Whether it is "pearl handbags with heavy silk lining," or "miniature magnifying glasses of ring sizes," or even "leather clothing made of wild animal hides," all are noted, for everything is grist to the German commercial mill. The machinery is set in motion, "samples" are bought, wholesale prices are ascertained from every country where the materials are manufactured, and German trade "is directed through its accustomed channels and at its accustomed rate of speed."

"In the light of these revelations, it is obvious that the British business community must take note of the subterranean, but successful, methods of their adversaries, and that the Government should take measures to protect British trade from this unscrupulous onslaught."

CHURCH CHOIR DISMISSED.

BOYS WHO OBJECTED TO BOW TO ALTAR.

The dismissal of the choir of a parish church near Accrington by the rector (the Rev. R. Newman) recently aroused keen controversy in the locality. In an interview subsequently Mr. Newman declared that he disbanded the choir because they refused to carry out his instructions that they should genuflect in front of the altar before taking their seats and also on leaving. A new choir had been formed for the following day and a few of the disbanded choir had rejoined.

It appears that the rector had originally instructed the choir boys to bow to the altar prior to taking their seats in the choir stalls, but left it optional to the older members of the choir. This new custom was followed by the choristers, but the parents of one choir-boy objected, and the boy was told that if he did not obey he must leave the choir. The result was that all the choir refused to obey the rector's order to bow; hence the dismissal.

JOANNA SOUTHCOTT'S BOX.

SOME LIGHT ON A STRANGE PERSONALITY.

Human nature loves a story of a box. For that black box which contained the marriage lines of Charles II. and Lucy Walters there was, though human eye never saw it, a huge vogue. To safe of Madame Humbert commanded the credulity of money. And from generation to generation rational people have put their faith in the box of Joanna Southcott. Now we hear that somebody in Hammersmith has opened it. This seems to be an advance on all previous narratives, for hitherto the precise situation of the box and the name and address of anybody who has seen it have been hidden from us. The tradition it that when Joanna died in 1814 she left behind her a box which, as she said, contained divinely inspired writing, destined to help England in a time of danger, and which was only to be opened in the presence of twenty-four bishops. There is nothing improbable in this. It is just the sort of thing Joanna would have said. Further stories state that the box is now in the West of England guarded by four faithful disciples of Miss Southcott, and that there has been an attempt not wholly successful to muster the prescribed number of bishops for the opening ceremony.

The gentleman at Hammersmith says that his box, black and coffin-shaped—which is a good touch—contained a ringlet of grey hair, a Bible of 1702, and a document signed "Joanna Southcott, 1805," the operative clause of which is this: "Bones of unknown creatures, as many as there are bishops, shall be dug out of the earth, and monsters of a lost world shall live and men shall be made to wonder." This does not seem to contain any valuable advice to a nation in danger, but perhaps it needs an interpreter, or perhaps there was more than one box. Certainly there were many prophecies—volumes of them. The extraordinary thing is that hosts of people believed them, and some, as we are credibly informed, still do.

Joanna Southcott was a Devonshire girl, born in 1750. She had a good many wooers, but remained single. Until she was turned forty she worked as shop girl and servant, with a blameless character. She was rather more than normally given to religious observances. Besides attending every service at Exeter Cathedral, she was regular at Methodist meetings, till she surprised one of them by a confused statement that Providence had sent her to Exeter. The meeting was not inclined to agree with her. She went away, had ten days with "the powers of darkness," and began to write prohecies in queer rhyme and queerer prose. Her sister told her she was losing her wits, but people who were not relations were more respectful.

In ten years she had gathered many discipline from all over England, and issued to them sealed papers, which were to ensure their salvation. Whether she charged for these documents, and how much she charged, is disputed. The theology which she taught was otherwise orthodox. But in 1813, being then a woman of more than 60, she announced that she was about to give birth to a second Christ. She shut herself up, her disciples ordered a crib to cost £200 and spent £100 on pap-spoons. At the end of 1814 she died of dropsy. There is obviously no reason to suppose that she was consciously a cheat. Her fervent enthusiasm probably imposed on herself as well as on men of better education and better brains. But apart from this quality of personal fervour there seems to have been nothing which we can now descry in Joanna. Her place in the history of the freak offshoots of religion remains very distinguished. Few are the fanatics who, having nothing particular to say or do have contrived to found a sect enduring for a century after their death.

"THE POPE" AND "THE KING."

WHICH TOAST SHOULD HAVE PRIORITY.

Should the toast of "The Pope and the King" be given at Roman Catholic functions, and if given, should it be honoured?

This controversy, recently raised anew through an objection to the toast by the Lord Mayor of London, Sir Alfred Bower, himself a Catholic, was temporarily settled by the absence of the Lord Mayor and the Sheriffs from the annual St. George's Day banquet of the Catenians, the well-known Catholic society.

Making the announcement, the *Catholic Herald* speaks of the decision of the Catenians to have the toast duly honoured, and "to dispense with the presence of the Lord Mayor and the Sheriffs."

AN EXPLANATION.

Denying the statement that his presence at a previous banquet was conditional upon the removal of the toast from the list, the Lord Mayor recently wrote:—

I would like to explain that the only objection I raised was to the health of the Pope being proposed before the health of the King. This is a comparatively recent introduction to which I very strongly object, and always shall object.

If it is the wish of the company at any dinner, I shall be delighted to hear the toast of the Pope proposed after the Royal toasts have been given. In Catholic countries abroad the health of the Pope is never proposed, on the ground that the spiritual status of the Holy Father puts him above such honours.

A number of Roman Catholic bishops were present at the banquet, but Cardinal Bourne, Archbishop of Westminster, was not among them.

FLEET AND THE EMPIRE.

THE ROLE OF OUR OVERSEAS DOMINIONS.

Earl Jellicoe, who was the guest of the Overseas Club at luncheon in London on April 19th, emphasized the importance of the Fleet in the maintenance of the Empire, and paid a warm tribute to the efforts of the Dominions to assist in supporting the Navy. Overseas settlement was, he declared, at present the most important thing for the Mother Country and the Overseas Dominions to consider.

Earl Jellicoe disclaimed the credit for bringing the Grand Fleet to the pitch of efficiency on the outbreak of war. Speaking of his great predecessors in the Grand Fleet, formerly the Home Fleet, such as Sir Arthur Wilson, Sir William May, Sir Francis Bridgman, and Sir George Callaghan, from whom he took over the command, he said it was to those men and the splendid material on which they worked, that the great efficiency of the Grand Fleet was due, and not to him.

He and Lady Jellicoe had left New Zealand with the deepest possible regret. People in New Zealand thought Imperially. They had realized to the full what it meant to themselves and to the Dominions if the Empire held together.

They realized that their existence, or rather their prosperity, depended entirely on the safety of the sea communications of the Empire. In this country it was not only the prosperity of the country which depended on the safety of the Empire's sea communications, but the very existence of the people.

Leagues such as the Overseas League did much to bring to people's minds what the Empire stood for and what was necessary to keep the Empire together. First of all, the League stood for Comradeship in the Empire, and comradeship nowadays was wanted more than anything else.

In the straitened financial position of the old country, the Dominions had to do and were doing a great deal to support the British Navy. The great Australian Commonwealth had just launched a programme which would be of the greatest assistance to the Admiralty in maintaining the freedom of the seas. New Zealand was following suit by taking upon itself the maintenance of a second light cruiser, and as those Dominions increased in population and in wealth, they would, he felt, do more and more to help the old country to maintain the safety of the overseas communications, which was absolutely essential to the safety and prosperity of the Empire as a whole.

The most important thing for consideration by the Mother Country and by the overseas Dominions at the present time was the question of overseas settlement, and if anybody could further good schemes of overseas settlement he would be doing immense service to the whole British Empire.

It was a question fraught with difficulties on every side, as had been shown by a number of cases of schemes which had been launched, but had not succeeded. Of all the schemes in progress there was none that had greater possibilities than the scheme to send out young boys and young men.

THE 29TH DIVISION.

WHAT HEARTENED A GENERAL TO CARRY ON.

Sir Ian Hamilton, at the dinner of the 29th Division on April 25th (the anniversary of the landing on the Gallipoli Peninsula of the famous Division in 1915), said there was a brief period towards the end of March and the beginning of April, 1915, when he did really begin to waver in his mind as to whether Von der Goltz was not right in saying that a landing at Gallipoli was a sheer impossibility.

"During this period," he continued, "the Egyptian Press kept giving the most clear and specific detail as to arrivals of troops and material, together with specific statements that they were bound for the Dardanelles, and, in reply to my remonstrances, I was informed by the responsible civil authority that Egypt was not at war, and that it was beyond our power, therefore, to restrain the Egyptian Press from advertising anything it liked.

"Secrecy is the essence of military success, and, most of all, secrecy in regard to landing. In our case everyone had been fully informed of everything from England. At luncheon at the Abdin Palace the Sultan discussed the 'landing on Gallipoli' with me quite openly before courtiers and servants. There was never, in fact, from first to last, the semblance even of keeping our destination confidential, although, of course, the actual spots selected were still my secret. Well, do you know what finally made me steel my heart to carry on? My inspection of the 29th Division."

GIPSY'S PIPE WREATH.

Many gipsies attended the funeral, recently, at Barking, Essex, of a gipsy, who died a day after her 104th birthday. She was a great smoker, and one of the wreaths was in the form of a pipe, with a card bearing the words, "Granny's last pipe." Her husband, died 10 years ago at the age of 104.

SAYINGS—WISE AND OTHERWISE.

Now I can do what I like.—*M. Herriot* (after resigning).

"Intelligence" is an extraordinarily subtle and varied collection of qualities.—*Mr. J. W. N. Sullivan.*

One of the trials of Old Fogeydom is the exasperating suspicion that the young generation is right.—*Sir R. R. Perry.*

I have no doubt, taking force of character and intellectual power combined, that Gladstone was the greatest man in whose presence I have ever been.—*Lord Grey.*

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Writing from Singapore, under date March 31st, 1922, Sir Godfrey Thomas, Private Secretary to H.R.H. THE PRINCE OF WALES, says:—
SIR,—I beg to acknowledge the receipt of your letter of the 23rd instant and am desired by the Prince of Wales to thank you for the copy of the 60th annual edition of "THE DIRECTORY & CHRONICLE FOR CHINA, JAPAN, THE STRAITS SETTLEMENTS, ETC., ETC.," which His Royal Highness has been pleased to accept, and which will be extremely useful during the remainder of the tour.
Yours faithfully,
GODFREY THOMAS,
(Private Secretary.)
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16

POST WAR DEBTS TO U.S.A.

WHY FRANCE SHOULD PAY.

SENATOR BORAH STATES THE AMERICAN CASE.

WASHINGTON, May 23rd.

In addition to steps to collect war debts from European countries, the Government has drawn attention to the failure of some to pay either principal or interest on reconstruction loans made after the Armistice. The Government has notified that there will be no discrimination in the discharge of debts of this character.—*Reuter.*

In publishing this cable we gave to it the caption "Pay! Pay! Pay," and an American reader, who signs himself F. H. T. sends us the following article contributed by Senator William E. Borah to the *New York World* of April 26th, 1925. "Generally speaking," writes our correspondent "there has been but one side of the argument put forth in the local press, and while Senator Borah's article does not touch on that point, there are probably people in Hongkong who still believe that the statements made in the famous Balfour Note were correct."

Following is Senator Borah's article:

PLEA FOR CANCELLATION OF DEBT WEAK.

France is in better condition economically than any European nation which was engaged in the World War or any nation which came into existence by reason of the war. She has no unemployment of any moment and the people of France are universally prosperous. Her industrial development since the war has been striking and exceptional, and the increase of her economic strength has excited the special comment of all who have undertaken to measure its solidity and its extent.

Notwithstanding the notorious experience through which she is passing, due not to economic conditions but to politics, she can, if she chooses, meet her obligations upon fair and reasonable terms. I shall first review the creation of the French debt, the amount of it and how and under what circumstances it was incurred; secondly, the attitude of France toward the debt and her ability, if she chooses to do so, to meet it.

There has been a vast amount of propaganda, direct and indirect, put out since the war in the way of argument for the cancellation of this debt. All sorts of reasons have been advanced as to why it should be forgiven.

There is no justification, either in morals or in the economic necessities of France, for cancellation or for any reduction below the standard fixed in the settlement with Great Britain. Just and reasonable terms will be conceded, but acquittance of the debt would be signally unjust to the people of this country, who, through their Government, made the loan.

France at this time owes the United States or, rather, the taxpayers of the United States—for it was their money we loaned—in round numbers $4,000,000,000. According to the terms of the loan when made, the debt bears interest at the rate of 5 per cent.

Some six years have passed since the war. No part of the principal, no interest, has been paid. No acknowledgment of the debt has been made save the original obligation. No plan, no proposal, upon the part of France for its settlement or adjustment has been submitted.

No one would contend that France should have paid or should now pay this debt at once and out of hand. It has always been known that the terms of settlement upon the part of the United States would be fair and most liberal. But while it was not expected that France would pay according to the strict terms of the contract, it has been a matter of surprise, great surprise, that France has at no time submitted any terms of settlement or made any proposal looking to adjustment. It is difficult to reach but one conclusion from this fact.

MONEY LENT AFTER WAR.

It should be borne in mind in considering the conditions under which this debt was incurred that $1,027,000,000 of the debt is for money loaned after the close of the war. It has been urged by leading Frenchmen and high officials of the French Government that this debt was incurred during the war and used in a common cause. This proposition is put forth as a justification of cancellation.

But a large portion of the debt was not incurred during the war; it was incurred after the war was over. The money went direct from the taxpayers' pockets in the United States to the taxpayers' pockets in France, for if the money had not been loaned by our taxpayers, they, the taxpayers of France, would have had to raise it.

This money was used not in the prosecution of the war but in meeting the ordinary expenses and obligations of the Government in time of peace. It is a great test of tolerance to listen with courtesy to arguments against paying a debt incurred as this portion of the debt was incurred. We were extremely generous in loaning this money after the war closed, and it seems rather strange that France in her discussions takes no cognizance of that fact.

PLEAD EXPENDITURES IN U.S.

It is also urged that the money, or the most of it, borrowed by France was expended in this country. It is not exactly plain how this changes the terms of the contract of borrowing. It is true that much of it was expended in this country.

We know, for instance, $650,000,000 of governmental loans were used to pay off obligations of Allied nations to private bankers incurred in this country before March, 1917, all of which was secured by marketable investments deposited here by foreign Governments. The American taxpayers stepped in and assumed the load. One can hardly imagine the bankers waiting six years for their principal, much less their interest. And one could hardly conceive of the bankers exhibiting the complacency under postponed payment which it is urged the taxpayer should now manifest and without limit.

It should be borne in mind also in connection with this peculiar line of argument that we expended in France for war supplies, &c., $1,207,000,000. According to Gen. Harbord's report, France charged us $319,895,279.97 for ordnance furnished. The Allies purchased in the United States on credit extended by our Government. *We paid cash for things we bought abroad.*

HEAVY PAYMENTS TO FRANCE.

We paid for camp sites for our army in France, that is, for billeting, rentals, real estate, damages to real estate, leased damages, leased rentals, requisitioned property, restoration of French public buildings, $60,014,899.57. For airplanes and other aviation material we paid France $72,543,024.97. We are also informed that we paid port taxes for the entrance of our ships into French harbours. I do not here discuss the question of the prices we paid. Suffice it to say that *the profiteer was not alone indigenous to the American soil.*

Observing upon the title page of one of the oldest and most noted of English magazines the subject "Internallied Debts," I purchased and read it. I found it a fierce arraignment of the United States. It was a late publication and I was a little surprised. I could not understand how the extremely liberal settlement which we made with English could leave so much resentment. "Ordinarily every one feels better after paying an honest debt. I quote a single paragraph:

"We fought the German in Europe, while the Americans lent us money, which was spent in their own country, with the result that while the United States are saved, the rest of the world is over head and ears in debt to them. For the next sixty years we have agreed to pay an annual tribute to them, our sad reward of victory. And behind all the deliberations in Paris there lurked, in the mind of France at least, the fear lest she should be called strictly to account by the United States, her late ally.

Are then the Americans Allies or are they usurers? Did they go into a war in 1917 or were they after an investment?"

U.S. LIBERALITY UNPRECEDENTED.

It seems to be thought that if the denunciation is sufficiently false and sufficiently severe and sufficiently persistent, it will bring about an acquittance of the debts. The fact is that the record of the United States for disinterestedness and liberality in all dealings, both with Allies and enemies, in the last war is without precedent or parallel. We claimed no territory. England received as a result of the war 1,607,053 square miles of territory, occupied by 35,000,000 people and enriched by some of the most valuable natural resources in the world.

One recalls the speech of Lloyd George, upon his return from Versailles to make his report to the House of Commons, in which he related in glowing terms but in truth the vast gain to England. "The outstanding feature of the peace treaty,"

(*Continued on page 9*).

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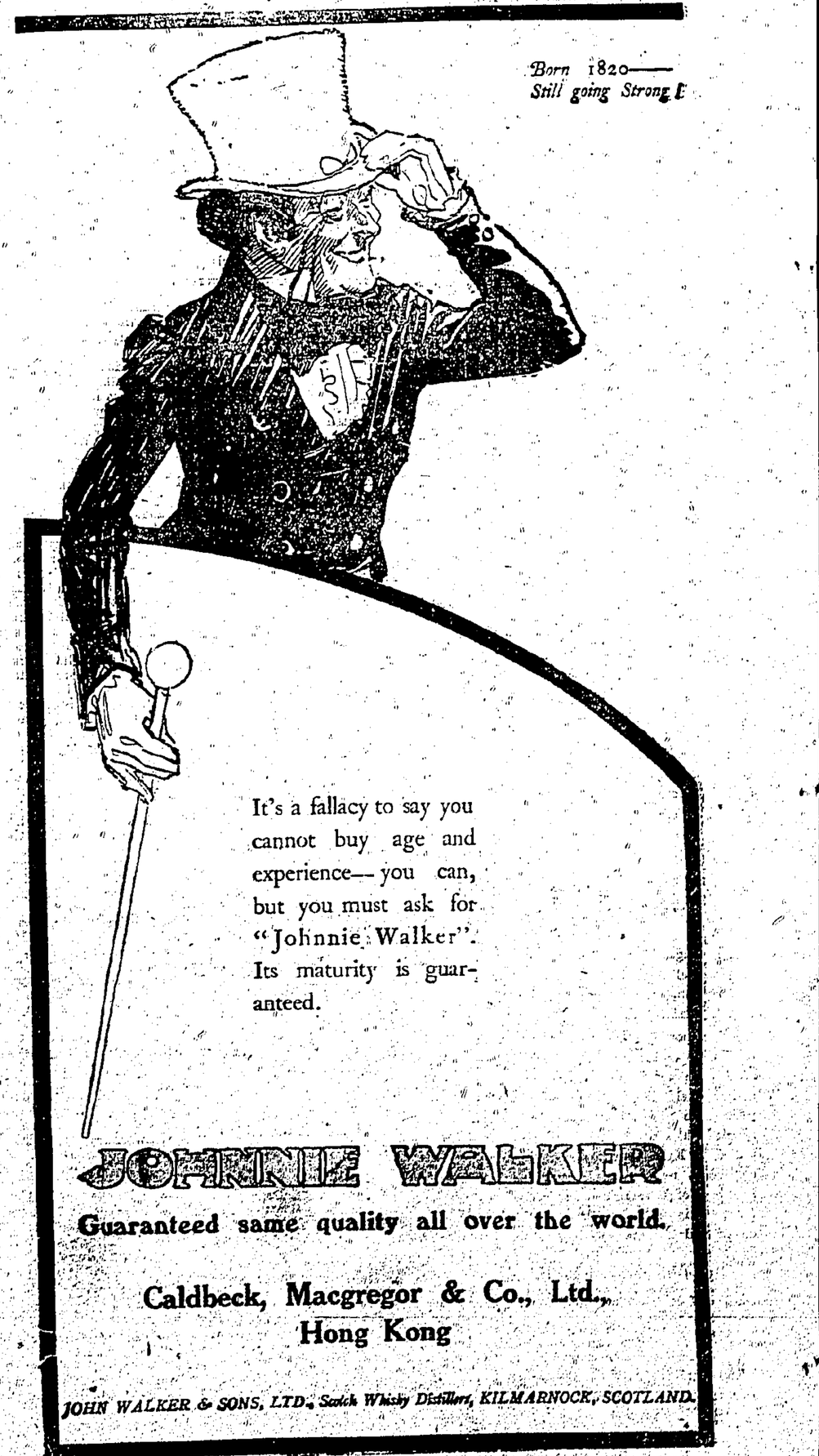

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M.V. "SUMATRA" ... ... 5th June

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M/S.	"Malaya" ...	10th June	10th August
M/S.	"Tongking" ...	15th July	—
M/S.	"Australien" ...	20th August	—
M/S.	"Asia"	25th September	—

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19

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD. AND CHINA MUTUAL STEAM NAVIGATION CO., LTD.

CONSIGNEES per Company's Steamer "TEIRESIAS" are hereby notified that the Cargo will be discharged into Holt's Wharf, Kowloon, where it will lie at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for Delivery from Godown on and after 30th May.

Optional Cargo will be landed, unless Notice has been given prior to Steamer's arrival.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the free storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 6th June, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 20th June, or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE, Agents.

Hongkong, 29th May, 1925. [2261

THE BEN LINE STEAMERS, LIMITED.

From LEITH, MIDDLESBRO', ANTWERP, LONDON & STRAITS.

The Steamship "BENALDER."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence, and/or from the wharves, Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 4th June, will be subject to Rent.

All Claims against the Steamer must be presented to the Undersigned on or before 11th June, or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 4th June, at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 27th May, 1925. [2249

POST WAR DEBTS TO U.S.A.—Contd. from page 8.

declared another member of the House of Commons, "is that it puts the British Empire at the highest point that it has ever reached in regard to territorial and world influence."

France acquired as a result of the war 402,392 square miles, inhabited by 4,000,000 people. She acquired the vast coalbeds of the Saar Valley, estimated to be worth $500,000,000. She acquired Alsace-Lorraine, one of the richest regions of the earth in natural resources.

NO SHARE IN REPARATIONS.

The United States claimed no reparations. According to the American Institute of Economics, Germany, prior to the acceptance of the Dawes plan, had paid in cash and kind to the Allies $6,500,000,000. The United States did not claim territory or reparations. She did not even claim the fulfilment of the plain contract under which the money was loaned. At a time when she held the contract of England obligating the payment upon a sixty-two-year settlement of $14,214,900,000 she made a settlement for $11,105,965,000. She has voluntarily proposed to all other debtors, including France, a like settlement. If there was any "investment" made in the war it was not by the United States.

It has been urged in certain quarters that the adjustment of the international debts should be passed upon by the League Court. It is argued that if the United States becomes a member of the court, the League should call upon the court to take jurisdiction of this question under its advisory power and render an advisory opinion as to what would be a fair and equitable adjustment. The court could take into consideration, it is claimed, not only the terms of the contract but the equities of the transaction.

EUROPEAN VIEW INDICATED.

John Maynard Keynes, the noted economist and brilliant writer, has already outlined what is doubtless in the minds of those who would have the court give advisory opinion upon this matter. Keynes says the debts are not commercial but political debts. He amplifies his views somewhat by saying that France should be credited with supplying chiefly the man power, England the naval power and the United States the financial power.

My opinion is, if all facts and conditions were considered and all acquisitions of the war were equitably divided, it would not be a bad settlement for the United States. But what the United States desires is the money which its taxpayers loaned to the Government and which the Government loaned to foreign Governments, and that is all.

There would be some interesting developments if the League Court should take jurisdiction. I presume Russia would be allowed to interplead and thus settle her debt to the Allies. She furnished man power almost equal to all others combined. She mobilized at one time 14,000,000 men, fighting over a front of 3,500 miles. She lost 2,500,000 dead on the field of battle, 3,000,000 wounded, 2,000,000 taken prisoners, one-half of whom died in prison, and, according to Lloyd George, it was her soldiers at one crisis who saved civilization. There are a great many equities and a great many facts in the late war which are being sadly overlooked in these days.

FACTS OF HISTORY GARBLED.

In this debt discussion we are constantly reminded of some things which we have had understood otherwise with reference to American history. Upon reinvestigation we find our previous understanding correct. A distinguished Belgian Senator has proved to his absolute satisfaction that, on the basis of the loan made to us by France during the Revolutionary War and the amount which he supposes we did not repay, instead of France being indebted to us we are indebted to France.

In other words, the contention is that large amounts of the loan were unpaid and that that amount, together with interest upon it, would far more than offset the amount of the French debt.

The fact is that the United States paid every dollar of money loaned by the French Government to the American colonies during the Revolutionary War, and paid it, when all circumstances are considered, with great promptness and at a rate of interest much higher than we have any intention of charging the French Government. But all amounts which were loaned, or intended as a loan, were repaid, and the Beaumarchais loan was overpaid by a very considerable sum—and, as I have already stated, with remarkable promptness.

Some dates will throw light on the transaction. Cornwallis surrendered October, 1781. Lord North's Government fell March 20th, 1782. Preliminary articles of peace were signed Nov. 30th, 1782, the definite Treaty of Paris was signed Sept. 3rd, 1783. Fourteen days thereafter, to wit, on Sept. 17th, 1783, the French Government addressed a letter to the President of the American Congress in which, among other things, Congress was asked to inform the French Government of what measures were being taken to complete the adjustment of the French loan.

FRENCH REMINDER CITED.

Again on April 9th, 1784, the French Government addressed a letter to the President of Congress which reads as follows:

Luzerne to the President of Congress.

"Annapolis, April 9th, 1784.

"Sir—I have the honour to communicate to your Excellency an extract from a letter which I received from Count de Vergennes, dated the 24th of December last.

"I received orders at the same time to inform his Majesty's Minister of the measures which have been taken by the United States relative to the payment of portions of the principal and of the interest of the sums which have loaned them by the King. I make mention, sir, of portions of the capital because, by the terms of the contract of the 16th of July, 1782, the reimbursement of the first loan of eight millions is to begin three years after the peace, and it is expedient to take seasonable measures with regard to this subject.

"I am also to inform my Court of the arrangements which have been made for the payment of interest on the loan of five millions of florins made in Holland the 5th of November, 1781, and for which His Majesty became guarantee. I know the efforts of Congress to effect the discharge of the public debt, and their wish to fulfil their engagements, and I consider it superfluous to recall to your Excellency all the motives which combine to induce the United States to fulfil faithfully those which they have contracted with the King. I confine myself to desiring you to enable me to dissipate the uneasiness which may have been excited at my Court by the delay in proceeding to raise funds to effect the payment of this debt.—I am, with respect, sir, &c."

"LUZERNE."

NO OFFENCE TAKEN HERE.

This letter may well be accepted as a precedent. No exceptions were taken to this letter by the Congress or by the people of this country. It was not apparently regarded as harsh or rude. It was not deemed impolite or unfriendly in those days of simple and direct intercourse to say what was on your mind. No effort was made to avoid meeting the obligations according to the terms of the contract.

The fact is that promptly as the French Government asked for payment, promptly as was possible under the circumstances the colonies made settlement. And finally they paid every dollar of the loan which had been made to them by the French Government. To contend that any part of this loan was left unsettled or unpaid is to contend against the plain, indisputable facts of history.

This matter of the loan was a plain, honourable engagement and that kind of an engagement is quite as sacred as the engagement of a formal treaty. We are justified in assuming that the obligation will be kept in accordance with ability to keep it. That question we shall discuss next week.

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KOBE via AMOY, SHANGHAI & MOJI ...	"KUTSANG"	...Wednesday,	3rd June, 7 a.m.
TSINGTAU via SWATOW & SHANGHAI ...	"FOOSHING"	...Wednesday,	3rd June, 10 a.m.
SHANGHAI via SWATOW	"TUNGSHING"	...Friday,	5th June, 10 a.m.
STRAITS & CALCUTTA	"KUMSANG"	...Friday,	5th June, 3 p.m.
HAIPHONG via HOIHOW	"LEESANG"	...Sunday,	7th June, 8 a.m.
SHANGHAI via SWATOW	"WAISHING"	...Sunday,	7th June, 10 a.m.
BANGKOK via SWATOW	"KWAISANG"	...Tuesday,	9th June, Noon.
MANILA	"YUENSANG"	...Wednesday,	10th June, 3 p.m.
STRAITS & CALCUTTA	"NAMSANG"	...Wednesday,	10th June, 2 p.m.
HAIPHONG via HOIHOW	"MINGSANG"	...Sunday,	14th June, 8 a.m.
SANDAKAN	"MAUSANG"	...Tuesday,	16th June, Noon.

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"GLENSHIEL"	25th June	"CARNARVONSHIRE"	20th June	London, Rotterdam & Hamburg via Oran.
"GLENLUCE"	12th July			
"PEMBROKESHIRE" ...	23rd July			
"GLENSIFFER"	6th Aug.			

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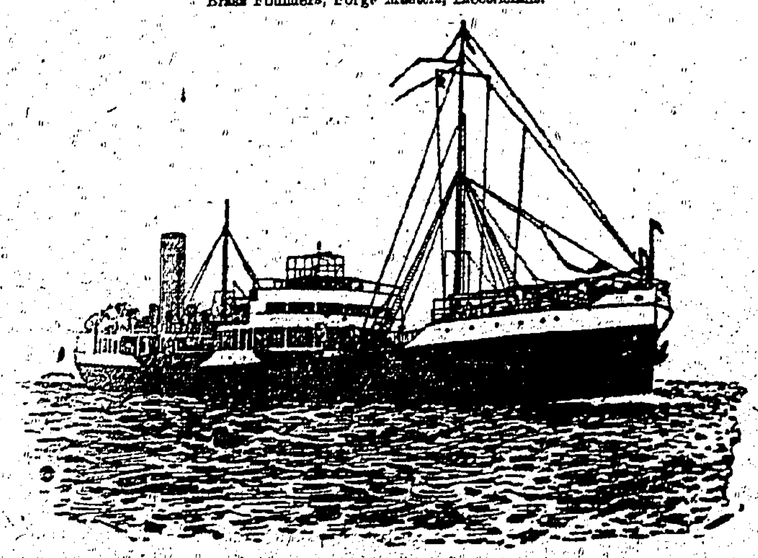

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R. M. DYER, B.Sc., M.I.N.A., KOWLOON DOCK HONGKONG. 62

SHIPPING NEWS

ARRIVALS.

May 31st.

Helios, Norwegian str., 1,112 tons, Capt. O. S. Ilsen, from Bangkok, with a general cargo, lying at buoy No. C40.—Thoresen & Co.

Nagoya, British str., 1,240 tons, Capt. W. G. W. Cherry, from Yokohama and Shanghai, with a general cargo, lying at buoy No. A5.—Mackinnon, Mackenzie, & Co.

Lee Sang, British str., 972 tons, Capt. T. Croft, from Manila, with a general cargo, lying at buoy No. B32.—Jardine, Matheson & Co.

Shantung, British str., 1,586 tons, Capt. R. Robertson, from Shanghai and Amoy, with a general cargo, lying at buoy No. B12.—B. & S.

Tarrey, British str., 3,756 tons, Capt. A. Mungo, from Kobe and Amoy, with a general cargo, lying at buoy No. A12.—Mackinnon, Mackenzie & Co.

Tai Sze Mee, Chinese str., 102 tons, Capt. R. J. Nogueira, from Kwang Chow Wan, with a general cargo, lying at buoy No. C12.—Yan Fat Co.

Taitsu Maru, Japanese str., 858 tons, Capt. T. Kimura, from Keelung, with a cargo of coal, lying at buoy No. C19.—Mitsui Bussan Kaisha.

Taitsu Maru, Japanese str., 858 tons, Capt. T. Kimura, from Keelung, with a cargo of coal, lying at buoy No. C19.—M.B.K.

Yau On, Chilean str., 684 tons, Capt. Kwok Shan, from Hoihow, with a general cargo, lying at buoy No. C29.—Yau Woo S.S. Co.

June 1st.

Cheman, British str., 1,335 tons, Capt. Rees Lewis, from Bangkok and Swatow, with a general cargo, lying at buoy No. B12.—B. & S.

President Madison, American str., 8,341 tons, Capt. Thos P. Quinn, from Manila, with a general cargo, lying at Kowloon wharf.—A.O.L.

Soochow, British str., from Canton, lying at Taikoo Dock.

Szechuen, British str., from Canton, lying at buoy No. B9.

Tulabaglo, Dutch str., 6,631 tons, Capt. Y. Bakker, from Manila, with a general cargo, lying at Kowloon wharf.—J.J.L.

Wing Hong, British str., 2,672 tons, Capt. W. E. Earle, from Bangkok, with a general cargo, lying at buoy No. B22.—Williamson & Co.

CLEARANCES.

June 1st.

Chans Rickmers, for Shanghai.
Fook Hong, for Saigon.
Hydrangea, for Swatow.
Kwangtze, for Shanghai.
Lee Hon, for Kwang Chow Wan.
Nogami Maru, for Canton.
Moorish Prince, for Manila.
Nagoya, for Singapore.
Thranave, for Hoihow.
Salubaglo, for Shanghai.
Seiwa Maru, for Canton.
Shantung, for Calcutta.
Szechuen, for Amoy.
Taitsu Maru, for Kobe.
Tirrenia, for Shanghai.
Tenyo Maru, for Shanghai.
Yuenginger, for Hoihow.

PASSENGERS.

ARRIVALS.

Per s.s. *President Madison*, on May 30th:—Miss M. Braga, Mrs. D. Carroll, Mr. C. Chudian, Capt. and Mrs. King and child, Mr. Pun Lee, Mr. J. E. Tompkins, Mr. E. C. Woodger, Mr. and Mrs. A. A. Bryan, Mr. R. V. Craggs, Mr. and Mrs. W. P. Dennis, Mr. and Mrs. M. A. Smith and child, Mrs. L. Wood and daughter, Mr. and Mrs. G. Yates, Mr. J. B. McFie, Mr. R. E. McFie, Mr. J. W. Archer, Mr. E. C. Earle, Mr. J. Velasquez, and Mr. H. S. Wooley.

Per ss. *Tsuda*, on June 1st:—Mr. J. H. Tait, Mr. and Mrs. Schierer and two children, Mrs. J. G. Austin, Mr. D. Warren, Mrs. and Miss Fowler, Capt. Wilbur Johnstone, Mr. P. T. Susman, Col. and Mrs. Johnston, Mr. P. R. Buchanan, Mrs. and Miss Bertie, Mrs. Lister Henry and two children, Mr. P. N. Heymanson, Mr. Heyman, Mr. J. Coppell Lee, Mr. and Mrs. R. A. McCulloch.

SHIPPING NOTES.

The master of the s.s. *Kut Sang*, from Calcutta and Singapore, has reported to the Harbour Office that during the voyage, one Chinese deck passenger died from *beri beri*.

Notice has been given by the Harbour Master's Office, Chinese Maritime Customs, Canton, that the fog-gun at Sampanchow Lighthouse has now been repaired and re-established. During foggy or thick weather, the fog-gun will be operated as before, namely: one report every 30 seconds.

Mails arriving in the Colony on Saturday and Sunday were brought in as under:—From Bangkok and Swatow: s.s. *Kaying* (two bags): Shanghai and Swatow: s.s. *Szechuen* (54 bags); Calcutta and Singapore: s.s. *Kut Sang* (79 bags): Takao and Swatow: s.s. *Kotsu Maru* (12 bags): London and Singapore: s.s. *Haruna Maru* (70 bags); Saigon: s.s. *Kwok Cheng* (six bags).

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Australia* left Shanghai on June 1st at 4 p.m., and is due at Hongkong on June 3rd at 6 p.m. The vessel will berth at Pier No. 5, Kowloon wharf.

The R.M.S. *Empress of Russia* arrived at Shanghai on May 31st at 6 p.m., left on June 1st at 3 p.m., and is due at Nagasaki to-day at 6 p.m.

VESSELS ADVERTISED AS LOADING

DESTINATION	VESSEL'S NAMES	FLAG	FOR FREIGHT APPLY TO	TO BE DESPATCHED
NEW YORK & BOSTON via PANAMA	Takaoka Maru	Jap.	Nippon Yusen Kaisha	On 6th inst.
NEW YORK & BOSTON	Celtic Prince	Brit.	Prince Line	On 18th inst.
NEW YORK & BOSTON via SUEZ	Egremont Castle	Ital.	Dodwell & Co., Ltd.	On 26th inst.
NEW YORK, BOSTON & BALTIMORE	Diomed	Brit.	The Bank Line, Ltd	On 7th inst.
BARCELONA, VALENCIA ANTWERP ROTTERDAM, &c.	Sumtra	Swed	Gilman & Co.	About 5th inst.
BOSTON, NEW YORK & BALTIMORE via SUEZ	Diomed	Brit.	Butterfield & Swire	On 7th inst.
BOSTON, NEW YORK & BALTIMORE via SUEZ	Katuna	Brit.	The Bank Line, Limited	On 19th inst.
SAN FRANCISCO via S'HAI & JAP. PORTS & H'LU.	President Wilson	Am.	Pacific Mail S.S. Co.	On 6th inst
VICTORIA & VANCOUVER, B.C., via SHANGHAI, &c.	Empress Australia	Brit.	Canadian Pacific O. S. Ltd.	On 12th inst
VICTORIA, SEATTLE & VANCOUVER via J. PORTS.	Iyo Maru	Jap.	Nippon Yusen Kaisha	On 26th inst.
VICTORIA, VANCOUVER & SEATTLE	Tyndareus	Brit	Butterfield & Swire	On 9th inst.
SEATTLE & VICTORIA, via S'HAI, KOBE & YOKOHAMA	Presidt. Madison	Am.	Admiral Oriental Line	On 2nd inst.
MARSEILLES, LONDON, ANTWERP, HAMBURG & HULL	Nagoya	Brit.	P. & O., B. I. & A. L.	On 2nd inst., Noon.
MARSEILLES, &c.	Angkor	Fren.	Messageries Maritimes	On 7th July
MARSEILLES, &c.	Porthos	Fren.	Messageries Maritimes	On 23rd inst
MARSEILLES, &c.	Chantilly	Fren	Messageries Maritimes	On 9th inst,
MARSEILLES, &c.	Hakozaki Maru	Jap.	Nippon Yusen Kaisha	On 6th inst., 11 a.m.
MARSEILLES, LONDON, ANTWERP via SINGAPORE, &c.	Sutton Hall	Brit.	The Bank Line, Ltd.	On 11th inst.
HAVRE, LONDON, R'DAM & HAMBURG	Automedon	Brit.	Butterfield & Swire	On 2nd inst.
GENOA, HAVRE, LIVERPOOL & GLASGOW	Corlenz	Ger.	Melchers & Co.	On 27th inst.,
GENOA, ANTWERP, ROTTERDAM, HAMBURG, BREMEN, &c.	Nelsus	Brit.	Butterfield & Swire	On 8th inst.
LONDON, ROTTERDAM & HAMBURG	Carmarthenshire	Brit.	Jardine, Matheson & Co., Ltd	On 11th inst.
LONDON, ROTTERDAM & HAMBURG	Ouderkerk	Dut.	Java-China-Japan-Lijn	On 8th inst
GENOA, MARS., R'DAM, AMSTERDAM, HAMBURG & BREMEN	Sado Maru	Jap.	Nippon Yusen Kaisha	On 9th inst.
BOMBAY via SINGAPORE & COLOMBO	Kumsang	Brit.	Jardines, Matheson & Co., Ltd	On 5th inst., 3 p.m.
STRAITS & CALCUTTA	Tairea	Brit.	P. & O., B. I. & A. L.	On 2nd inst, 1 p.m
SINGAPORE, PENANG & CALCUTTA	Jeypore	Brit.	P. & O., B. I. & A. L.	On 6th inst.
SINGAPORE, & BOMBAY	Sicilia	Brit.	P. & O., B. I. & A. L.	On 10th inst.
SINGAPORE, PENANG, COLOMBO, BOMBAY, &c.	Van Cloon	Dut.	Java-China-Japan-Lijn	On 4th inst.
SINGAPORE & BELAWAN-DELI	Venezia	Ital.	Dodwell & Co., Ltd.	On 1st July
BRINDISI, VENICE & TRIESTE	Ruichow	Brit.	Butterfield & Swire	On 5th inst., 4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	Maosang	Brit.	Jardine, Matheson & Co., Ltd	On 16th inst, Noon.
SANDAKAN	Tango Maru	Jap.	Nippon Yusen Kaisha	On 24th inst., 11 a.m
AUSTRALIAN PORTS via MANILA	Tanda	Brit.	P. & O., B. I. & A. L.	On 3rd inst., Noon.
AUSTRALIAN PORTS	Changsha	Brit.	Butterfield & Swire	On 8th inst.
AUSTRALIAN PORTS	Muroran Maru	Jap	Nippon Yusen Kaisha	On 2nd inst.
SHANGHAI, KOBE & YOKOHAMA	Hangsang	Brit.	Jardine, Matheson & Co., Ltd.	On 2nd inst., Noon.
BANGKOK via SWATOW	Soudan	Brit.	P. & O., B. I. & A. L.	On 10th July
SHANGHAI & KOBE	St. Albans	Brit.	P. & O., B. I. & A. L.	On 4th July
SHANGHAI, MOJI KOBE & YOKOHAMA	Delta	Brit.	P. & O., B. I. & A. L.	On 12th inst.
SHANGHAI & KOBE	Venezia	Ital.	Dodwell & Co., Ltd.	About 10th inst.
YOKOHAMA, SHANGHAI, KOBE & MOJI	Tjikombang	Dut.	Java-China-Japan Lijn	About 15th inst.
SHANGHAI	Arafura	Brit.	P. & O., B. I. & A. L.	On 5th inst.
MOJI, KOBE & YOKOHAMA	Tanda	Brit.	P. & O., B. I. & A. L.	On 8th Aug
MOJI, KOBE & YOKOHAMA	Cheongshing	Brit.	Jardine, Matheson & Co., Ltd.	On —
TIENTSIN	Tjimanoek	Dut.	Java-China-Japan Lijn	About 18th inst.
BATAVIA	Leesang	Brit.	Jardine, Matheson & Co., Ltd.	On 7th inst., 8 a.m.
HAIPHONG via HOIHOW	Kiangsu	Brit.	Butterfield & Swire	On 9th inst., 11 a.m.
SWATOW & BANGKOK	Chinhua	Brit.	Butterfield & Swire	On 4th inst., 11 a.m.
HOIHOW & SINGAPORE	Haihong	Brit.	Douglas Lapraik & Co.	On 9th inst., 1 p.m.
SWATOW, AMOY & FOOCHOW	Haicheng	Brit	Douglas Lapraik & Co.	On 2nd inst., 1 p.m.
SWATOW, AMOY & FOOCHOW	President Wilson	Am	Pacific Mail S.S. Co.	On —
MANILA	Empress Asia	Brit.	Canadian Pacific O. S. Ltd.	On 17th inst.
MANILA	Yuensang	Brit.	Jardine, Matheson & Co., Ltd.	On 10th inst, 3 p.m.
MANILA	Presidt. McKinley	Am.	Admiral Oriental Line	On 6th inst.

WEATHER REPORT.

June 1st at 18.15.—Pressure changes since this morning are very small; it remains highest to the east of Japan and relatively low over Indo China and the China Sea.

A shallow depression is situated in the Eastern Sea, W.N.W. of Oshima.

Hongkong rainfall for the 24 hours ending at 18 hours, June 1st 0.00 inch. Total since January 1st, 23.51 inches, against an average of 21.99 inches.

The forcast for the 24 hours ending at 18 hours, June 2nd is as follows:—

DISTRICT	FORECAST
Formosa Channel .... Hongkong to Gap Rock	S. or variable winds, light to moderate; fair, probably local thunderstorms.
South coast of China between Hongkong and Lamocks	do.
South coast of China between Hongkong and Hainan	do.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, June 1st.

	Previous Day at 2 p.m.	On Date at 8 a.m.	On Date at 2 p.m.
Barometer ...	29.73	29.76	29.77
Temperature ...	82	81	87
Humidity ...	85	85	64
Wind Direction...	ESE	S	SW
„ Force	3	1	2
Weather	C	C	C
Rain ...	0.07	0.00	0.00

Highest open-air Temperature on 31st ... 83
Lowest open-air Temperature on 1st ... 79

HONGKONG TIDE TABLE.

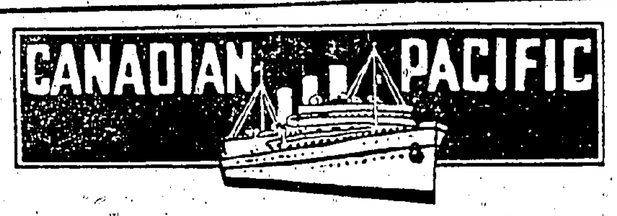
From June 2nd to 8th, 1925.

Days of Week.	Days of Month.	HIGH WATER. H'kong. Standard Time.	Height.	LOW WATER. H'kong. Standard Time.	Height.
		h. m.	ft. in.	h. m.	ft. in.
Tues.	2	m 6 14	5 0	m 11 54	3 2
		5 33 a	5 0		
Wed.	3	m 6 38	5 5	m 0 13	1 9
		6 46 a	5 0	0 50 a	2 5
Thur.	4	m 7 9	6 1	m 0 49	1 9
		7 46 a	4 9	1 42 a	1 8
Fri.	5	m 7 42	6 6	m 1 22	2 1
		8 44 a	4 8	2 31 a	1 1
Satur.	6	m 8 16	7 1	m 1 54	2 3
		9 41 a	4 7	3 18 a	0 6
Sun.	7	m 8 51	7 5	m 2 27	2 4
		10 38 a	4 5	4 4 a	0 1
Mon.	8	m 9 29	7 7	m 3 2	2 6
		11 37 a	4 2	4 51 a	0 1

VESSELS EXPECTED.

Akita Maru (N.Y.K.), due to-day.
Bellerophon (Blue Funnel), due on or about June 8th.
Empress of Asia (C.P.R.), due June 15th.
Empress of Australia (C.P.R.), due June 3rd.
Eurypylus (Blue Funnel), due on or about July 1st.
Formosa (Swedish East Asiatic), due on or about June 30th.
Kamo Maru (N.Y.K.), due June 16th.
Memnon (Blue Funnel), due June 3rd.
Meriones (Blue Funnel), due on or about June 20th.
Patroclus (Blue Funnel), due on or about June 22nd.
President Jackson (Admiral Oriental), due June 5th.
Troilus (Blue Funnel), due on or about June 11th.

CANADIAN PACIFIC



HOME VIA CANADA

Hongkong to England
via Shanghai, Kobe, Yokohama, Vancouver, Montreal & Quebec.

	From Hongkong	Due Vancouver		From Canada	Due England
Empress Australia	June 12	July 1	Empress Scotland	July 8	July 15
Empress Asia	June 25	July 13	Empress France	July 22	July 29
Empress Canada	July 10	July 27	Empress Scotland	Aug. 5	Aug 12

Other Atlantic Sailings every few days to Liverpool.
Southampton, Glasgow, Belfast, Antwerp, Cherbourg and Hamburg.
Allotment of Cabins on Atlantic steamers held here and through tickets issued.
Early reservation necessary.

Three Trans-continental Trains Daily.
Standard Sleeping Cars, Compartments and Drawing Rooms.
Canadian Pacific Hotels at Victoria, Vancouver, in the Rockies, Calgary, Winnipeg, Montreal and Quebec.

Use Dominion Express Travellers' Cheques—Payable Anywhere.

HONGKONG—MANILA SERVICE

From Hongkong	Due Manila		From Manila	Due Hongkong
June 17	June 19	EMPRESS ASIA	June 20	June 22
July 1	July 3	EMPRESS CANADA	July 4	July 6

Passenger Department: Tel. 752. Cables: GACANPAC.
Freight and Express: Tel. 42. Cables: NAUTILUS. [51

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai Japan ports.
Through Bills of Lading issued to all Overland common Points in U.S.A. and Canada.
Through passage rates to Europe via America G.$405, G.$420, G.$440
IYO MARU ... ... Friday, 26th June.
MARSEILLES, LONDON & ANTWERP via Singapore Ports.
HAKOZAKI MARU ... ... Saturday, 6th June, at 11 a.m.
HAKUSAN MARU ... ... Saturday, 20th June, at 11 a.m.
HAMBURG via LONDON & ROTTERDAM & Ports.
MATSUYE MARU ... ... Monday, 8th June
MATSUMOTO MARU ... ... Friday, 10th July
LIVERPOOL via ADEN & MARSEILLES.
TAJIMA MARU ... ... Friday, 12th June
LYONS MARU ... ... Wednesday, 15th July
SYDNEY & MELBOURNE via Manila & Ports.
TANGO MARU ... ... Wednesday, 24th June, at 11 a.m.
AKI MARU ... ... Wednesday, 22nd July, at 11 a.m.
NEW YORK and/or BOSTON via PANAMA.
TAKAOKA MARU ... ... Saturday, 6th June
BUENOS AIRES via Singapore, Durban & Cape Town.
KAWACHI MARU (calls Delagoa, Port Elizabeth) Saturday, 8th July
BOMBAY via Singapore & Colombo.
SADO MARU ... ... Tuesday, 9th June
CALCUTTA via Singapore, Penang & Rangoon.
AKITA MARU (Omit Calcutta) ... ... Wednesday, 3rd June
NAGASAKI, KOBE & YOKOHAMA.
AKI MARU ... ... Thursday, 18th June
SHANGHAI, KOBE & YOKOHAMA.
MURORAN MARU (Moji Direct) ... ... Tuesday, 2nd June
KITANO MARU ... ... Wednesday, 17th June
TAMBA MARU ... ... Saturday, 20th June
For further information, apply to— NIPPON YUSEN KAISHA.
Telephone: Central Nos. 292, 293 & 2422. S. KINOSHITA, Manager. [5

CALIFORNIA ORIENT LINE
Operated for
UNITED STATES SHIPPING BOARD
By PACIFIC MAIL STEAMSHIP COMPANY
HONGKONG TO SAN FRANCISCO
via
„Shanghai, Kobe, Yokohama and Honolulu.
PRESIDENT WILSON ... ... June 6th.
HONGKONG TO MANILA
Apply to— PACIFIC MAIL
Cable Address: SOLANO. Tels. C. 141, C. 3522. Canton Agents: MADIER FRERES.
Beginning with
PRESIDENT LINCOLN, scheduled to sail from San Francisco on May 16th, the "PRESIDENT" steamers now operated by the
PACIFIC MAIL
will come under the ownership and management of the ROBERT DOLLAR COMPANY.

AMERICAN ORIENTAL MAIL LINE
Operated for UNITED STATES SHIPPING BOARD by ADMIRAL ORIENTAL LINE, Managing Operators.
FREIGHT AND PASSENGER
THE NEW FAST AMERICAN STEAMERS TO
SEATTLE & VICTORIA
SHANGHAI—KOBE—YOKOHAMA.
"PRESIDENT MADISON" ... ...June 2nd.
"PRESIDENT JACKSON" ... ...June 14th.
"PRESIDENT McKINLEY" ... ...June 26th.
"PRESIDENT JEFFERSON" ... ...July 7th.
TO EUROPE—£120—£112—£110
First Class on the Pacific. First Class on American or Canadian Railways. First Class and Moderate and Second Class on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through Accommodation and Booking Arranged.
TO MANILA
"PRESIDENT JACKSON" ... ...June 6th.
"PRESIDENT McKINLEY" ... ...June 18th.
Through Bills of Lading to all United States and Canadian Overland Points; also via Panama Canal Lines to Atlantic Ports.
Copies of this paper are on file in our Offices SEATTLE, CHICAGO, NEW YORK.
For Passage and Freight Booking apply to
ADMIRAL ORIENTAL LINE, Managing Operators.
Telephone Central 2477, 2478 & 795. Hongkong and Shanghai Bank Building. [20

JAVA-CHINA-JAPAN-LIJN.

York Building, Hongkong. Tel. Address: JAVALYN. Tel. Central 1574.
REGULAR FORTNIGHT SERVICE BETWEEN JAVA, CHINA AND JAPAN.

STEAMERS	FROM	EXPECTED ON OR ABOUT	WILL LEAVE ON OR ABOUT	FOR
TJIBODAS ...	SHANGHAI via KEELUNG & AMOY	29th May	3rd June	MAKASSAR & SOERABAIA
TJIJEBOET ...	JAVA via M'SAR.	2nd June	5th „	YOKOHAMA via SHANGHAI
TJIKEMBANG	BATAVIA	14th „	18th „	SHANGHAI
TJIMANOEK ...	JAPAN via KEELUNG & AMOY	15th „	17th „	BATAVIA
TJIBESAR ...	JAVA via M'SAR.	17th „	19th „	YOKOHAMA
TJILATJAP ...	SOERABAIA	20th „	—	—

Wireless Telegraphy.
The steamers are all fitted throughout with Electric Light and have accommodation for a limited number of saloon Passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.
For Particulars of Freight and Passage, apply to the
JAVA-CHINA-JAPAN LIJN.
7

KONINKLYKE PAKETVAART MAATSCHAPPY.
(ROYAL PACKET NAVIGATION CO. OF BATAVIA).
THE STEAMSHIP
"VAN CLOON"
4th June, 1925.
For SINGAPORE, PENANG and BELAWAN-DELI DIRECT.
Offers excellent Saloon accommodation.
All lower berths. Doctor carried.
English cuisine. Wireless telegraph.
1st Class Fare to Singapore—$100.
In connection with the Royal Packet Nav. Co.'s (K.P.M.) Services to all destinations in the Netherlands East Indies and Australia.
Agents:—
JAVA-CHINA-JAPAN-LIJN,
Telephone 1574. YORK BUILDING, CHATER ROAD. 9

THE BANK LINE, LTD.

AGENTS FOR THE FOLLOWING SERVICES.

NEW YORK BOSTON & BALTIMORE
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. Co., LTD.)

s.s. "KATUNA"... ... ...via Suez Canal ... ... 19th June

BOSTON & NEW YORK
AMERICAN & ORIENTAL LINE

mv. "BIRCHBANK"... ... ...via Suez Canal ... ... 30th June

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. Co., LTD.)

s.s. "SUTTON HALL" ... ... 11th June
FOR HAVRE, LONDON ROTTERDAM & HAMBURG.

MODERATE RATES TO MARSEILLES AND LONDON.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

s.s. "SURAT" ... ... Sails Hongkong, End July

Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay and Capetown.

Through Bills of Lading issued to Beira, Quilimaine, Ibo, Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.

AUSTRAL-EAST INDIES LINE.
(ELLERMAN & BUCKNALL S.S. Co., LTD.)

Sailings from Singapore on 6th of every month by "CITY OF PALERMO" or "MALATIAN" to Java, Fremantle, Adelaide, Melbourne and Sydney, and *Vice Versa*.

Through Freight and Passenger bookings from Hongkong in conjunction with "Ellerman" Line or other services.

For Freight or Passage on any of the above Lines, Apply to:—

THE BANK LINE LTD.

Tel. Cent. 4791. [12

BOSTON, NEW YORK & BALTIMORE
Joint Service of the
BLUE FUNNEL LINE
(OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.)
AND
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

s.s. "DIOMED" ... ...via Suez Canal ... ... 7th June
s.s. "KATUNA" ... ...via Suez Canal ... ... 19th June
s.s. "TITAN" ... ...via Suez Canal ... ... 23th June
s.s. "CITY OF CORINTH" ... ...via Suez Canal ... ... 8th July
* Calls New York first.

Steamers proceed via Suez Canal or Panama Canal at Owners' option
Subject to change without notice.

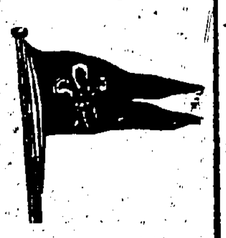
For Freight and Particulars, apply to—

BUTTERFIELD & SWIRE OR THE BANK LINE, LTD., HONGKONG.
HONGKONG AND CANTON. JARDINE, MATHESON & CO., LTD., CANTON.
13

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON
and
NEW YORK



S.S. "CELTIC PRINCE" ... ... 18th June, 1925.

For Freight and Full Particulars, apply to—

FURNESS (FAR EAST), LIMITED.
(Incorporated in Great Britain)
Telephone Central 3165 Edinburgh Favourites. Ice's Building. 2

WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.

VETARZO BLOOD MEDICINE

Never before was there anything like it, nor are its marvellous properties likely ever to be equalled in diseases arising from impure blood. It searches out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, scrofulous and glandular swellings, bad legs, abscesses, ulcers, eczema, gout, rheumatism, goitre or Derbyshire Neck, etc. It improves the general health and quickly removes long-standing bronchitis, asthma and hacking, straining, spasmodic cough, too often the precursor of consumption.

LIFE WITHOUT HEALTH IS LIVING DEATH.

VETARZO BRAIN AND NERVE FOOD.

For Nervous Breakdown and Chronic Weakness.

VETARZO REGULATORS. Safe and Reliable.

English Price 2s. (either remedy). The VETARZO REMEDIES CO., Gospel Oak N.W.5, London, Eng. Unprincipled Dealers may try to sell you something else or extra profit—do not accept it. Insist on having VETARZO. The genuine has words "VETARZO REMEDIES" on Government Stamp. Sold by Leading Chemists.

PODOS MARVELLOUS SALVE FOR PILES, ULCERS AND POOR FEET. "PODOS" CURES ECZEMA, BAD COUGHS, AND ALL SKIN DISEASES. OF DOCTORS, CHEMISTS, & STORES, 1/6 & 2/6. ALL CHEMISTS.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated In ENGLAND).
MAIL AND PASSENGER SERVICES
STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"NAGOYA"	6,854	2nd June, Noon	Mars., L'don., A'werp., H'burg & Hull
"SICILIA"	6,813	10th June	S'pore, Penang, Colombo & B'bay
"KALYAN"	9,116	13th June, Noon	Mars., London, Antwerp & Hull.
"JEYPORE"	5,316	17th June	Singapore & Bombay.
"MIRZAPORE"	6,715	26th June	S'pore., Penang, Colombo & B'bay.
"MALWA"	10,941	27th June	Marseilles & London
"DELTA"	8,097	11th July	S'pore, Penang, Colombo & B'bay.
"KASHMIR"	8,385	11th July	Mars., London, Antwerp & Hull.
"MANTUA"	10,902	25th July	Marseilles & London
"SOUDAN"	6,696	6th Aug.	S'pore., Penang, Colombo & B'bay
"KASHGAR"	9,005	8th Aug.	Marseilles, London & A'werp.
"MACEDONIA"	11,089	22nd Aug.	Marseilles & London
"SICILIA"	6,813	3rd Sept.	S'pore, Penang, Colombo & B'bay.
"NARKUNDA"	16,227	5th Sept.	Marseilles & London.
"KHYBER"	9,114	19th Sept.	Marseilles, London & A'werp.
"KARMALA"	9,123	3rd Oct.	Marseilles, London & A'werp.
"MALWA"	10,941	17th Oct.	Marseilles & London.
"KHIVA"	9,135	31st Oct.	Marseilles, London & Antwerp.
"MANTUA"	10,902	14th Nov.	Marseilles & London.
"KALYAN"	9,144	28th Nov.	Marseilles, London & Antwerp.
"MOREA"	10,911	12th Dec.	Marseilles & London.

BRITISH INDIA—APCAR SAILINGS

"TAIREA"	7,923	2nd June, 1 p.m	Singapore, Penang & Calcutta.
"TAKADA"	4,949	9th June	do.
"TILAWA"	10,000	5th July	do.
"TALAMBA"	8,018	12th July	do.
"TAKLIWA"	7,938	23rd July	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

† "TANDA"	6,958	3rd June, Noon	Manila, Kolambugan, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ARAFURA"	6,000	8th July	
"ST. ALBANS"	4,500	5th Aug.	Manila, Sandakan, Thursday Island, Townsville, Brisbane.
"TANDA"	6,958	2nd Sept.	
"ARAFURA"	6,000	7th Oct.	Sydney & Melbourne.
"ST. ALBANS"	4,500	4th Nov.	

† s.s. "TANDA" calls at Kolambugan.

The E. & A. S.S. Co., Ltd. steamers will also call at Shanghai, Iloilo, Cebu, Kolambugan, Tawao, Timor, Darwin, or other ports en route as inducement offers.

Frequent connections from Australia with the following:—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver.
The P. & O. Royal Mail Steamers to London via Suez Canal. [San Francisco, etc.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

"KASHMIR"	8,385	12th June	Shanghai, Moji & Kobe
"DELTA"	8,097	12th June	Shanghai, Moji & Kobe
"ARAFURA"	6,000	13th June	Moji, Kobe & Yokohama
"TILAWA"	10,005	14th June	Kobe.
"TALAMBA"	8,018	24th June	Kobe.
"MANTUA"	10,902	26th June	Shanghai, Moji & Kobe.
"TAKLIWA"	7,938	5th July	Kobe
"KASHGAR"	9,005	10th July	Shanghai, Moji & Kobe
"SOUDAN"	6,696	10th July	Shanghai & Kobe
"ST. ALBANS"	4,500	11th July	Shanghai, Moji, Kobe & Yokohama
"MACEDONIA"	11,089	24th July	Shanghai Moji & Kobe
"KHYBER	9,144	7th Aug	do.
"SICILIA"	6,813	7th Aug.	Shanghai & Kobe
"TANDA"	6,958	8th Aug.	Moji, Kobe & Yokohama
"NARKUNDA"	16,227	21st Aug.	Shanghai.
"KARMALA"	9,123	4th Sept.	Shanghai, Moji & Kobe.
"DELTA"	8,097	4th Sept.	do.
"ARAFURA"	6,000	12th Sept.	Moji, Kobe & Yokohama.
"MALWA"	10,941	18th Sept.	Shanghai & Kobe.
"KHIVA"	9,125	2nd Oct.	Shangha, Moji & Kobe.
"SOUDAN"	6,696	2nd Oct.	do.
"ST. ALBANS"	4,500	10th Oct.	Moji, Kobe & Yokohama.
"MANTUA"	10,902	17th Oct.	Shanghai, Moji & Kobe
"KALYAN"	9,144	1st Nov.	do.
"TANDA"	6,958	7th Nov.	Moji, Kobe & Yokohama.
"MOREA"	10,911	14th Nov.	Shanghai, Moji & Kobe.
"A STEAMER"	—	28th Nov.	do.
"MACEDONIA"	11,089	12th Dec.	do.
"ARAFURA"	6,000	12th Dec.	Moji, Kobe & Yokohama

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

* Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the on carrying steamer.

All Cabins are fitted with Electric Fans free of charge.

Parcels Measuring not more than 2½ ft. x 1 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freights, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.
P. & O. Building, Connaught Road Central, HONGKONG Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Saloons and Excellent cuisine

FOR

SWATOW, AMOY & FOOCHOW
AND RETURN
(Occupying 8 or 10 Days)

HAICHING ...	Capt. W. S. Turnbull	Tuesday,	2nd June,	at 1 p.m.
HAINING ...	A. H. Stewart	Friday,	5th June,	at 4 p.m.
HAIHONG ...	Capt. Ellis Walker	Tuesday,	9th June,	at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

Round Trip Tickets will be issued from Hongkong to Foochow (Pagoda Anchorage) and Return by the same Steamer by the "HAINING," "HAIHONG" and "HAICHING" at the Reduced Rate of $60.00 including Meals while the Steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.,
General Managers

CHINA NAVIGATION CO.,
LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departures
SHANGHAI & NEWCHWANG	"ICHANG" ...	On 2nd June, 4 p.m.
JAVA PORTS	"TAIKOOWANYI"	On 3rd June, 10 a.m.
SHANGHAI & TSINGTAO	"LINAN" ...	On 3rd June, Noon.
HOIHOW & SINGAPORE	"CHINHUA" ...	On 4th June, 11 a.m.
SWATOW & SHANGHAI ...	"SHANTUNG" ...	On 4th June, 11 a.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"HUICHOW" ...	On 5th June, 4 p.m.
HOIHOW & BANGKOK ...	"TEAN" ...	On 6th June, 11 a.m.
SHANGHAI & TSINGTAO	"YINGCHOW" ...	On 6th June, Noon.
SWATOW & SHANGHAI	"SUNNING" ...	On 7th June, 11 a.m.
SWATOW & BANGKOK	"KIANGSU" ...	On 7th June, 11 a.m.
SWATOW & SINGAPORE	"KIUNGCHOW" ...	On 9th June, 11 a.m.
SWATOW, AMOY & SINGAPORE ...	"ANKING" ...	On 9th June, Noon.
SWATOW & BANGKOK	"KWANGCHOW"	On 14th June, 11 a.m.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai leaving Hongkong Sundays (via Swatow and extending to Pakow), Tuesdays (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through Bills of Lading to all Yangtsze and North China ports. Passengers for Shanghai do not require to tranship at Woosung

BANGKOK LINE.—Regular weekly service leaving Hongkong Sundays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE
Agents.

TELEPHONE CENTRAL 33.

CARGO AND PASSAGE CAN BE SECURED AT THE OFFICE OF BUTTERFIELD & SWIRE. [4

AUSTRALIAN ORIENTAL LINE.

"CHANGSHA."

Due Hongkong 1st June.

Will be Despatched on 6th June, at 4 p.m.

FOR

MANILA, PORT BANGA, THURSDAY ISLAND, AND AUSTRALIAN PORTS.

THROUGH BILLS OF LADING ISSUED TO ALL AUSTRALIAN, NEW ZEALAND AND TASMANIAN PORTS.

EXCELLENT FIRST AND SECOND CLASS PASSENGER ACCOMMODATION AT REDUCED RATES.

Sailing Subject to Alteration.

For For Freight and Passage, apply to—BUTTERFIELD & SWIRE
Tel. C. 36. Agents. [16

DODWELL & CO., LTD.

NEW YORK BERTH.

FOR NEW YORK AND BOSTON via SUEZ.

S.S "EGREMONT CASTLE" ... ... Sails 26th June

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

NEXT SAILINGS

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "VENEZIA" ... ... Sails 19th June
S.S. "TRIESTE" (cargo only) ... ... Sails 12th June
M.S. "ESQUILINO" ... ... Sails 16th July
S.S. "NUMIDIA" (cargo only) ... ... Sails 12th July

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "VENEZIA" ... ... Sails 1st July
M.S. "ESQUILINO" ... ... Sails 31st July

NAVAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMZUMBI" ... ... Sails about 31st May

Regular Passenger and Cargo Service to South African Ports
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—

DODWELL & CO., LIMITED
Telephone Central 1089. Agents
17

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hgkg. and Sailings for S'hai. and Japan.	Probable Sailings from Hongkong for Marseilles.
CHANTILLY	—	—	9th June, 1925
FORTHOS	—	—	22nd June, „
ANGKOR	7th May, 1925	8th June, 1925	7th July, „
COMPIEGNE	22nd May, „	23rd June, „	21st July, „
ANGERS	5th June, „	7th July, „	4th Aug., „
PAUL LECAT	19th June, „	21st July, „	18th Aug., „

RATES OF PASSAGE MONEY TO MARSEILLES
(including Table Wine and Free Doctor's Attendance).

A CLASS STEAMERS { 1st Class.....£ 94. 0s. 0d. / 2nd „ .....£ 66. 0s. 0d. }
B CLASS STEAMERS { 1st Class.....£ 82 0s. 0d. / 2nd „ .....£ 60 0s. 0d. }

Through Tickets to London and Leading Towns of Europe
Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (CARGO BOATS)

s.s. " " loading for HAVRE, ANTWERP & DUNKIRK about
s.s. "SI-KIANG" from DUNKIRK, LONDON & HAVRE is due to arrive about 22nd June.

Sailings subject to alteration without notice.

For full Particulars, apply to:—

MESSAGERIES MARITIMES CO.
Telephone Central 760. 2, Queen's Buildings.
CONSIGNATION—TRANSIT—REPRESENTATION. [2

POST OFFICE NOTICE.

GENERAL HOLIDAY.

On Wednesday, the 3rd June, the G.P.O. and Branch Post Offices will be open as follows :—

The G.P.O.—8 a.m. to 10.30 a.m.
Kowloon and Shumshuipo Branches—8 a.m. to 9 a.m.
Sheungwan Branch—8 a.m. to 9 a.m., and 5.30 p.m. to 6 p.m.
Wantsai, Saiyingpun and Yaumati Branches—8 a.m. to 9 a.m., and 5 p.m. to 6 p.m.

There will be one collection from the pillar-boxes and one delivery of ordinary correspondence as on Sundays, and also one delivery of registered correspondence from the G.P.O. at 9 a.m.

The Money Order Office will be entirely closed.

The transmission of Radio Telegrams to Swatow subject to delay until further notice.

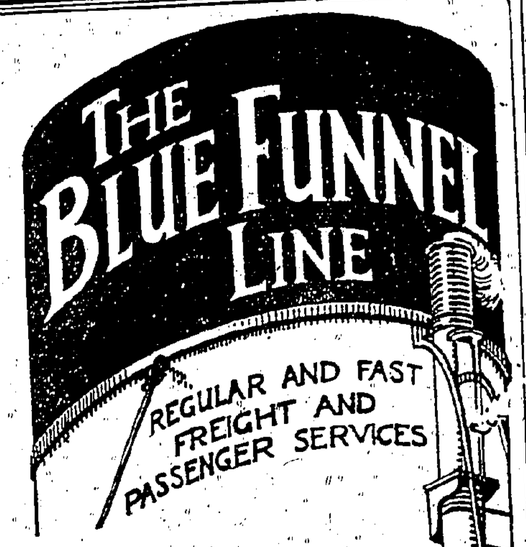
INWARD MAILS.

From	Per	Due
Canada, U.S.A., Japan, Shanghai & London via Canada, (London, 2nd May)	*Emp. of Australia*	3rd June
Manila	*Pres. Wilson* ...	4th June
Japan	*Hakozaki Maru* ...	5th June
U.S.A., Canada, Japan & Shanghai	*Pres. Jackson* ...	5th June
U.S.A., Honolulu, Japan & Shanghai	*Pres. Polk*	8th June
U.S.A., Honolulu, Japan & Shanghai	*Pres. Lincoln* ...	9th June
Australia & Manila	*Arafura*	12th June

OUTWARD MAILS.

For	Per	Date
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and EUROPE via Marseilles—due Marseilles, 4th July ...	*Nagoya*	Tuesday, 2nd, Parcels 9.00 A.M. Registration 9.45 A.M. Letters 10.30 A.M.
Manila and Parcels for Germany via Hamburg	*Adolf von Baeyer*	8.30 A.M.
*Swatow and Bangkok	*Hung Sang* ...	10.00 A.M.
Straits and Calcutta	*Taiwa*	Parcels ... 10.30 A.M. Letters 11.30 A.M.
Shanghai, Japan, Canada, U.S.A., C. & S. America & *Europe via Victoria, B.C. —due Victoria, B.C., 22nd June	*Pres. Madison* ...	Parcels ... 11.00 A.M. Registration 2.45 P.M. Letters 3.30 P.M.
Swatow, Amoy and Foochow	*H.-i China* ...	Noon
Straits and Suez	*Automedon* ...	2.30 P.M.
Manila, Sandakan, Australia and New Zealand via Thursday Island—due Thursday Is.—16th June ...	*Tanda*	Parcels, Reg. 3rd, Letters 5.00 P.M. 9.45 A.M. 10.30 A.M.
Swatow	*Foosh ing*	Wednesday, 3rd, 8.30 A.M.
Shanghai	*Linan*	9.00 A.M.
Amoy	*Kutsang*	9.00 A.M.
Japan	*Bokuyo Maru* ...	9.00 A.M.
Hoihow	*Chinhua*	Thursday, 4th, 9.30 A.M.
Straits	*Van Cloon* ...	11.00 A.M.
Straits and Calcutta	*Kumsang*	Noon
Manila	*Yuensang*	Parcels ... 1.00 P.M.
Wei Hai Wei	*Huichow*	Friday, 5th, 2.00 P.M.
Swatow, Amoy and Foochow ...	*Hai Ning*	2.30 P.M.
Shanghai, Japan, Honolulu, *Canada, U.S.A., C. and S. America, and *EUROPE via SAN FRANCISCO —due San Francisco, 30th June and Europe via Siberia (correspondence specially superscribed "via Siberia" only.)	*Pres. Wilson* ...	3.00 P.M. Parcels 5.00 P.M. Saturday, 6th, Registration 8.45 A.M. Letters 9.30 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt and Europe via Marseilles—due Marseilles, 6th July ...	*Hakozaki Maru*	Registration 9.45 A.M. Letters 10.30 A.M.
Manila	*Pres. Jackson* ...	3.30 P.M.
Manila	*Pres. Polk* ...	Monday, 8th 5.00 P.M.
Japan, Canada U.S.A., Central & South America and *Europe via Vancouver B.C.—due Vancouver B.C., 1st July ...	*Tyndareus* ...	Parcels 5.00 P.M. Reg. 9th, 9.45 A.M. Letters 10.30 A.M.
Saigon, *Straits, Ceylon, India, Mauritius E. & S. Africa, Aden, Egypt & Europe via Marseilles—due Marseilles, 11th July	*Chantilly* ...	Tuesday, 9th Registration 11.45 A.M. Letters 12.30 P.M.
Swatow, Amoy and Foochow ...	*Hai Hong* ...	Noon
Straits, Ceylon, India, Mauritius, L. Marques, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles, 12th July	*Kalyan* ...	Friday, 12th, Parcels 5.00 P.M. Reg. 13th, 9.45 A.M. Letters 10.30 A.M.

*Correspondence bearing vessel's name only.



LONDON SERVICE.

"NELEUS"	8th June	London, Rotterdam & Hamburg.
"SARPEDON"	16th June	Marseilles, London, Rotterdam & Glasgow.
"TEIRESIAS"	30th June	Marseilles, London, Rotterdam & Hamburg.
"TROILUS"	14th July	Marseilles, London, Rotterdam & Hamburg.

LIVERPOOL SERVICE.

"AUTOMEDON"	2nd June	Genoa, Havre, Liverpool & Glasgow.
"IXION"	12th June	Genoa, Havre, Liverpool & Glasgow.
"CYCLOPS"	1st July	Genoa, Havre, Liverpool & Glasgow.
"ATREUS"	20th July	Genoa, Havre, Liverpool & Glasgow.

† via Port Sudan.

PACIFIC SERVICE.

(via KOBE & YOKOHAMA).

"TYNDAREUS"	9th June	Victoria, Vancouver & Seattle.
"ACHILLES"	5th July	Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

(via SUEZ or PANAMA).

"DIOMED"	7th June	Boston, New York & Baltimore via Suez.
"TITAN"	28th June	Boston, New York & Baltimore via Suez.
"BELLEROPHON"	19th July	Boston, New York & Baltimore via Suez.

PASSENGER SERVICE.

"SARPEDON"	16th June	Singapore, Marseilles & London.
"PATROCLUS"	29th July	Singapore, Marseilles & London.
"ANTENOR"	26th Aug.	Singapore, Marseilles & London.
"HECTOR"	21st Oct.	Singapore, Marseilles & London.
"SARPEDON"	18th Nov.	Singapore, Marseilles & London.
"PATROCLUS"	16th Dec.	Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to:—

Butterfield & Swire,
Agents. [164

COMMERCIAL.

OPENING QUOTATIONS.

May 30th, 1925.

On London.—	
Telegraphic Transfer ...	—2/3
Bank Bills, on demand ...	—2/3 1/16
Bank Bills, at 30 days' sight	——
Bank Bills, at 4 months' sight	2/3⅛
Credits, at 4 months' sight	—2/3⅛
Documentary Bills, 4 months' sight	2/4
On Paris.—	
Bank Bills, on demand ...	— 1,095
Credits, 4 months' sight	— 1,195
On New York.—	
Bank Bills, on demand...	— 54⅞
Credits, at 30 days' sight	— 56⅛
On Bombay.—	
Telegraphic Transfer ...	150⅛
Bank Bills, on demand...	
On Calcutta.—	
Telegraphic Transfer ...	—
Bank Bills, on demand ...	
On Shanghai.—	
Bank Bills, at sight ...	nom.
Private, 30 days' sight ...	
On Yokohama.—On demand	— 131
On Manila.—On demand	— 109½
On Singapore.—On demand	— 96⅛
On Batavia.—On demand ...	— 134⅛
On Haiphong.—On demand	— nom.
On Saigon.—On demand ...	... 1—
On Bangkok.—On demand	— 82⅞
Sovereign, Bank's Buying rate	—$ 8.64
Gold Leaf, 100 fine, per tael	... 47.40
Bar Silver, per oz. ...	... 31⅛

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorised Capital	$50,000,000
Issued and Fully Paid-up ...	$20,000,000
Reserve Funds:—	
Sterling	£4,500,000
Silver	$26,500,000
Reserve Liability of Proprietors ...	$20,000,000

Court of Directors:

G. M. Yowie, Esq., Chairman.
H. P. White, Esq., Deputy Chairman.
D. G. M. Bernard, Esq. | Hon. Mr. A. O. Lang.
W. H. Bell, Esq. | W. L. Pattenden, Esq.
A. H. Compton, Esq. | J. A. Plummer, Esq.
Hon. Mr. P. H. Holyoak. | T. G. Weall, Esq.

Chief Manager
A. H. Barlow, Esq.

Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
WESTMINSTER BANK, LTD.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.

Hongkong, 18th May, 1925. [25

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3½ per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of $100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the Hongkong & Shanghai Banking Corporation,
A. H. Barlow,
Chief Manager.

Hongkong, 7th January 1925. [36

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1853.

Head Office—London.

Paid-up Capital	£2,000,000
Reserve Fund	£4,000,000
Reserve Liability of Proprietor ...	£2,000,000

Foreign Exchange and General Banking Business transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

A. H. Ferguson,
Manager.

Hongkong, April 15th, 1925. [30

THE BANK OF TAIWAN, LIMITED.

(Taiwan Ginko.)

Incorporated by Special Imperial Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Fund	Yen 12,980,000

Head Office:—Taipeh, Formosa.

Branches:
Japan:—Tokyo, Yokohama, Kobe, Osaka.
Formosa:—Giran, Kagi, Karenko, Keelung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan, Takow, Tamsui, Tohyen, Ako.
China:—Shanghai, Hankow, Amoy, Foochow, Swatow, Canton.
Others:—Bangkok, Hodgkong, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York, Calcutta.

London Bankers:
London County Westminster and Parr's Bank.

The Bank has Correspondents in the Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java, and Dutch Indies, Australia, America, Africa, &c.

Interest allowed on Current Accounts, and Fixed Deposits at Rates which will be quoted on application.

Y. YAMAMOTO,
Manager,
Hongkong Branch,
4, Des Voeux Road, Central.

Hongkong, 30th May, 1925. [72

This advertisement is issued by the British-American Tobacco Co., (China) Ltd. [75

THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund	£1,300,000

Bankers:
The Bank of England and Midland Bank, Ltd.

Branches:

Bangkok	Galle	Kuala Lumpur	Rangoon
Batavia	Hongkong	Madras	Shanghai
Bombay	Howrah	New York	Simla
Calcutta	Kandy	Penang	Singapore
Colombo	Karachi	Port Louis	Soerabaya
Delhi	Kota Bharu	(Mauritius)	

Hongkong Branch:
Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts to 2 per cent. per annum on Daily Balances and on Fixed Deposits at Rates that may be ascertained on application.

J. B. Ross,
Acting Manager.

7, Queen's Road Central,
Hongkong, April 17th, 1925. [29

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96 Boulevard Haussmann, Paris.

Subscribed Capital	Frs. 75,000,000.00
Paid-up Capital	Frs. 63,450,000.00
Reserve Fund	Frs. 59,857,223.54

Branches:

Bangkok	Hongkong	Saigon
Battambang	Mongtze	Shanghai
Canton	Nouméa	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Phom Penh	Yunnanfu
Hanoi	Pondicherry	

Bankers:
In France: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industrial et Commercial; Société Générale.
In London: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.
In New York: J. P. Morgan and Co. French-American Banking Corporation; Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

A. Lecot
Manager.

Hongkong, 16th March 1925. [21

THE BANK OF EAST ASIA, LTD.

Head Office:—HONGKONG.

Authorised Capital	$10,000,000
Paid-up Capital	5,000,000
Reserve Fund	1,000,000

Directors:—
Hon. Mr. Chow Shou Son, Chairman
Pung Ping Shan, Ng Ching Luk, Huyuh Tai
Li Koon Chun, Pong Wai Ting, Kan Ying Po
P. K. Kwok, Mok Ching Kong, Chan Chung Shek
Wong Yun Tong

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Safe Deposit Boxes To Let.

Kan Tong Po,
Chief Manager.

Hongkong, 16th February, 1925. [33

THE BANK OF CHINA.

中國銀行

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorised Capital.....	$60,000,000.00
Paid-up Capital	18,278,400.00
Reserve Founds	9,629,425.24

Head Office:—Peking.

Hongkong Branch:—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.

New York Bankers:—The Irving National Bank. The Equitable Trust Co., New York

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on Approved Securities

Special facilities for Home Exchange.

Tsuyee Tei,
Manager.

Hongkong, September 8th, 1921. [32

ON SALE.

BOUND VOLUMES of the *HONGKONG WEEKLY PRESS*, July to December, 1924.

With Index. Price—$7.50.

On sale at the *Hongkong Daily Press* Office.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

Netherlands Trading Society.

BANK.

Established 1824.
Hongkong Branch established 1908.

Authorized Capital, Guilders	150,000,000 ($112,500,000)
Paid-up Capital	80,909,000 ($61,868,678)
Reserve Fund	20,045,632 ($15,278,413)
Special Reserves	12,660,000 ($21,589,238)

Head Office:—AMSTERDAM.

Eastern Head Office:—BATAVIA.

BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cheribon, Djember, Djokjakarta, The Hague, Kobe, Kota Radja, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaia, Soerakarta (Solo), Tegal, Tjilatjap and Weltevreden.

LONDON BANKER:—National Provincial Bank, Ltd.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION

M. J. Herbschleb,
Agent.

34

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up)	Yen 100,000,000
Reserve Fund	Yen 80,500,000

Head Office: Yokohama.

Branches and Agencies at:

Batavia	Kobe	Soerabaya
Bombay	London	Rangoon
Buenos Ayres	Lyons	San Francisco
Calcutta	Los Angeles	Seattle
Changchun	Manila	Shanghai
Dairen (Dalny)	Nagasaki	Singapore
Fengtien (Mukden)	Nagoya	Shimonoseki
Hamburg	Newchwang	Sydney
Hankow	Osaka	Tientsin
Harbin	New York	Tokyo
Honolulu	Peking	Tsianfu
Hsi Yuen	Rio de Janeiro	Tsingtau
		Vladivostock

Interest allowed on Current Accounts. Deposits received for Fixed Periods at rates to be obtained on application.

C. Ahima, Manager.

Hongkong, 11th March, 1925 [25

Printed and Published by Oliver Thomas Breakspear, for the Hongkong Daily Press, Ltd., at 14, Chater Road, Victoria, Hongkong. London Office: 171, Fleet Street, E.C. 4.